Pou Chen Corporation and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors' Review Report

Deloitte.

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Pou Chen Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Pou Chen Corporation (the "Company") and its subsidiaries (collectively, the "Group") as of March 31, 2026, and the restated December 31, 2025, March 31, 2025 and January 1, 2025, and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months then ended March 31, 2026 and the restated three months ended March 31,2025, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews and the reports of other auditors (please refer to the other matter paragraph), nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026, and the restated December 31, 2025, March 31, 2025 and January 1, 2025, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and the restated three months ended March 31, 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Emphasis of Matter

We draw attention to Note 3 to the consolidated financial statements, which discloses that Nan Shan Life Insurance Co., Ltd. adopted International Financial Reporting Standard No. 17, Insurance Contracts, effective January 1, 2026. The Group’s investments in Ruen Chen Investment Holding Co., Ltd. and Nan Shan Life Insurance Co., Ltd. were accounted for by using the equity method based on their financial statements, as a result of the retrospective application of the aforesaid standard, the comparative financial statements have been restated accordingly.

We also draw attention to Note 4 to the consolidated financial statements, which discloses that, in accordance with the proviso of Article 12, Foreign Exchange Gain (Loss), of the Regulations Governing the Preparation of Financial Reports by Insurance Enterprises and the Insurance Bureau (Financial) Ref. No. 1140495239, effective January 1, 2026, unrealized exchange differences arising from the above companies’ directly held financial assets classified as debt instruments measured at amortized cost, where the associated foreign currency risk components have not been designated as hedged items, shall be amortized, on a straight-line basis over the expected remaining duration, for each instrument and each transaction.

Our review result is not modified in respect of this matter.

Other Matter

The Group’s investments in Ruen Chen Investment Holding Co., Ltd. and Nan Shan Life Insurance Co., Ltd. were accounted for by using the equity method based on their financial statements which were reviewed by other auditors. Our conclusion, insofar as it relates to the Group’s investments in Ruen Chen Investment Holding Co., Ltd. and Nan Shan Life Insurance Co., Ltd., is based solely on the review reports of other auditors. As of March 31, 2026 and the restated December 31, 2025, March 31, 2025 and January 1, 2025, the carrying amounts of the investments in Ruen Chen Investment Holding Co., Ltd. and Nan Shan Life Insurance Co., Ltd. were $60,320,527 thousand, $44,555,326 thousand, $57,661,387 thousand and $51,250,261 thousand, respectively, representing 16.10%, 12.80%, 15.56% and 14.32%, respectively, of the Group’s consolidated total assets. For the three months ended March 31, 2026 and the restated three months ended March 31, 2025, the amounts of profit of the associates were $1,409,158 thousand and $(1,329,030) thousand, respectively, representing 37.14% and (47.69%), respectively, of the income which the Group recognized before income tax.

The engagement partners on the reviews resulting in this independent auditors' review report are Yi-Min Huang and Ker-Chang Wu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 14, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

POU CHEN CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025 (Restated)		March 31, 2025 (Restated)		January 1, 2025 (Restated)	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS								
Cash and cash equivalents (Note 6)	$ 24,051,020	6	$ 27,293,976	8	$ 29,735,785	8	$ 29,926,773	8
Financial assets at fair value through profit or loss - current (Note 7)	1,892,996	1	2,353,282	1	1,555,026	-	1,594,584	-
Financial assets at fair value through other comprehensive income - current (Note 8)	23,359,294	6	24,333,157	7	24,306,639	7	23,600,478	7
Financial assets at amortized cost - current (Note 9)	6,017,122	2	6,855,031	2	12,727,955	4	9,996,487	3
Notes receivable (Note 10)	11	-	6	-	481	-	440	-
Accounts receivable (Notes 10 and 33)	28,653,914	8	28,874,870	8	31,550,519	9	30,801,572	9
Other receivables (Notes 10 and 27)	10,859,778	3	11,399,649	3	8,804,743	2	8,833,620	3
Current tax assets (Notes 4 and 27)	965,941	-	1,560,762	-	1,097,718	-	1,039,603	-
Inventories - manufacturing and retailing (Note 11)	47,944,288	13	43,492,960	13	49,813,833	14	43,941,138	12
Inventories - construction (Note 11)	3,902,744	1	3,902,468	1	3,912,937	1	3,913,375	1
Other current assets (Note 12)	12,832,591	3	11,010,009	3	12,550,557	3	11,633,782	3
Total current assets	160,479,699	43	161,076,170	46	176,056,193	48	165,281,852	46
NON-CURRENT ASSETS								
Financial assets at fair value through profit or loss - non-current (Note 7)	5,003,413	1	2,601,582	1	2,434,435	1	2,108,157	1
Financial assets at fair value through other comprehensive income - non-current (Note 8)	575,825	-	620,651	-	743,048	-	795,084	-
Financial assets at amortized cost - non-current (Notes 9 and 34)	33,499,607	9	26,907,317	8	15,649,177	4	15,264,873	4
Investments accounted for using the equity method (Notes 3, 4 and 14)	79,318,514	21	63,047,577	18	77,292,190	21	77,013,413	22
Property, plant and equipment (Note 15)	56,132,475	15	55,833,666	16	58,652,632	16	57,927,175	16
Right-of-use assets (Note 16)	13,882,454	4	13,429,287	4	15,530,828	4	15,537,506	4
Investment properties (Note 17)	7,804,715	2	7,795,208	2	6,389,273	2	6,376,030	2
Goodwill (Note 18)	8,825,308	2	8,634,875	3	9,038,108	2	8,897,882	3
Other intangible assets (Note 19)	2,118,402	1	2,112,202	1	2,089,466	1	2,097,138	1
Deferred tax assets (Note 4)	4,993,889	1	4,513,608	1	5,171,852	1	4,982,093	1
Other non-current assets (Note 12)	2,041,855	1	1,616,800	-	1,537,450	-	1,574,360	-
Total non-current assets	214,196,457	57	187,112,773	54	194,528,459	52	192,573,711	54
TOTAL	$ 374,676,156	100	$ 348,188,943	100	$ 370,584,652	100	$ 357,855,563	100
LIABILITIES AND EQUITY								
CURRENT LIABILITIES								
Short-term borrowings (Note 20)	$ 31,294,036	8	$ 30,119,239	9	$ 31,097,446	8	$ 25,311,935	7
Short-term bills payable (Notes 3 and 20)	12,827,742	3	4,468,522	1	1,853,631	1	1,967,533	-
Financial liabilities at fair value through profit or loss - current (Note 7)	117,459	-	84,282	-	151,913	-	171,632	-
Notes payable (Note 21)	897	-	993	-	1,759	-	1,204	-
Accounts payable (Notes 21 and 33)	16,252,296	4	14,150,937	4	19,902,815	5	15,832,281	4
Other payables (Note 22)	17,874,696	5	19,842,910	6	17,301,415	5	20,135,874	6
Current tax liabilities (Note 4)	4,152,693	1	3,520,125	1	4,523,564	1	3,804,175	1
Lease liabilities - current (Note 16)	2,272,098	1	2,271,033	1	2,517,861	1	2,486,327	1
Current portion of long-term borrowings (Note 20)	17,992,151	5	6,063,703	2	7,343,049	2	7,298,520	2
Other current liabilities	4,718,401	1	4,643,530	1	5,400,615	1	5,728,495	2
Total current liabilities	107,502,469	28	85,165,274	25	90,094,068	24	82,737,976	23
NON-CURRENT LIABILITIES								
Financial liabilities at fair value through profit or loss - non-current (Note 7)	20,822	-	-	-	-	-	-	-
Long-term borrowings (Note 20)	23,330,207	6	37,446,526	11	35,670,827	10	33,437,480	9
Deferred tax liabilities (Note 4)	2,336,782	1	2,125,200	-	2,521,658	1	2,436,773	1
Lease liabilities - non-current (Note 16)	4,009,148	1	3,612,087	1	4,429,568	1	4,530,772	1
Long-term payables (Note 22)	179,666	-	174,814	-	176,982	-	173,451	-
Net defined benefit liabilities (Note 4)	2,846,929	1	2,798,659	1	2,849,007	1	2,882,602	1
Other non-current liabilities	66,585	-	65,418	-	67,847	-	67,656	-
Total non-current liabilities	32,790,139	9	46,222,704	13	45,715,889	13	43,528,734	12
Total liabilities	140,292,608	37	131,387,978	38	135,809,957	37	126,266,710	35
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 3 and 24)								
Share capital								
Ordinary shares	29,467,872	8	29,467,872	8	29,467,872	8	29,467,872	8
Capital surplus	4,548,991	1	4,527,218	1	4,517,841	1	4,516,630	1
Retained earnings								
Legal reserve	21,981,944	6	21,981,944	6	20,344,110	5	20,344,110	6
Special reserve	58,224,857	16	58,224,857	17	55,117,885	15	55,117,885	15
Unappropriated earnings	53,965,874	14	34,147,640	10	31,991,453	9	31,843,131	9
Total retained earnings	134,172,675	36	114,354,441	33	107,453,448	29	107,305,126	30
Other equity								
Exchange differences on translation of the financial statements of foreign operations	3,735,849	1	1,594,089	1	6,787,789	2	5,267,610	2
Financial assets at fair value through other comprehensive income	(12,341,028)	(3)	4,218,085	1	1,967,198	1	650,057	-
Others	(8,267,243)	(2)	(20,664,046)	(6)	1,047,165	-	433,340	-
Total other equity	(16,872,422)	(4)	(14,851,872)	(4)	9,802,152	3	6,351,007	2
Total equity attributable to owners of the Company	151,317,116	41	133,497,659	38	151,241,313	41	147,640,635	41
NON-CONTROLLING INTERESTS (Notes 3 and 24)	83,066,432	22	83,303,306	24	83,533,382	22	83,948,218	24
Total equity	234,383,548	63	216,800,965	62	234,774,695	63	231,588,853	65
TOTAL	$ 374,676,156	100	$ 348,188,943	100	$ 370,584,652	100	$ 357,855,563	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 14, 2026)

POU CHEN CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025 (Restated)	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 25 and 33)	$ 63,091,727	100	$ 67,030,257	100
OPERATING COSTS (Notes 11, 23, 26 and 33)	49,122,087	78	51,418,086	77
GROSS PROFIT	13,969,640	22	15,612,171	23
OPERATING EXPENSES (Notes 23 and 26)				
Selling and marketing expenses	6,438,596	10	6,809,244	10
General and administrative expenses	4,332,690	7	4,637,765	7
Research and development expenses	1,204,391	2	1,190,804	2
Total operating expenses	11,975,677	19	12,637,813	19
INCOME FROM OPERATIONS	1,993,963	3	2,974,358	4
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 26)	594,181	1	471,390	1
Other income (Note 26)	442,578	1	601,169	1
Other gains and losses (Note 26)	(384,307)	(1)	195,219	-
Finance costs (Note 26)	(619,918)	(1)	(645,598)	(1)
Share of profit (loss) of associates and joint ventures (Note 14)	1,767,647	3	(809,621)	(1)
Total non-operating income and expenses	1,800,181	3	(187,441)	-
INCOME BEFORE INCOME TAX	3,794,144	6	2,786,917	4
INCOME TAX EXPENSE (Notes 4 and 27)	725,518	1	1,217,595	2
NET INCOME FOR THE PERIOD	3,068,626	5	1,569,322	2
OTHER NET COMPREHENSIVE (LOSS) INCOME				
Items that will not be reclassified subsequently to income or loss:				
Unrealized (loss) gain on investments in equity instruments at fair value through other comprehensive income	(976,820)	(2)	650,648	1
Share of other comprehensive income (loss) of associates and joint ventures	2,455,816	4	(44,749)	-

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POU CHEN CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025 (Restated)	
	Amount	%	Amount	%
Items that may be reclassified subsequently to income or loss:				
Exchange differences on translation of the financial statements of foreign operations	$ 3,998,537	7	$ 2,855,618	4
Share of other comprehensive income of associates and joint ventures	10,275,445	16	1,312,258	2
Other net comprehensive income for the period, net of income tax	15,752,978	25	4,773,775	7
TOTAL NET COMPREHENSIVE INCOME FOR THE PERIOD	$ 18,821,604	30	$ 6,343,097	9
NET INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 2,230,126	4	$ 129,507	-
Non-controlling interests	838,500	1	1,439,815	2
	$ 3,068,626	5	$ 1,569,322	2
TOTAL NET COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 16,189,604	26	$ 3,599,467	5
Non-controlling interests	2,632,000	4	2,743,630	4
	$ 18,821,604	30	$ 6,343,097	9
EARNINGS PER SHARE (Note 28)				
Basic	$ 0.76		$ 0.04	
Diluted	$ 0.76		$ 0.04	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 14, 2026) (Concluded)

POU CHEN CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company										
			Retained Earnings			Other Equity					
	Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value through Other Comprehensive Income	Others	Total	Non-controlling Interests	Total Equity
BALANCE ON JANUARY 1, 2025	$ 29,467,872	$ 4,516,630	$ 20,344,110	$ 55,117,885	$ 38,724,445	$ 5,267,610	$ 650,057	$ (12,893,323)	$ 141,195,286	$ 83,948,092	$ 225,143,378
Effect of retrospective application and retrospective restatement (Note 3)	-	-	-	-	(6,881,314)	-	-	13,326,663	6,445,349	126	6,445,475
BALANCE ON JANUARY 1, 2025 AS RESTATED	29,467,872	4,516,630	20,344,110	55,117,885	31,843,131	5,267,610	650,057	433,340	147,640,635	83,948,218	231,588,853
Net income for the three months ended March 31, 2025	-	-	-	-	129,507	-	-	-	129,507	1,439,815	1,569,322
Other net comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	1,520,179	1,318,949	630,832	3,469,960	1,303,815	4,773,775
Total net comprehensive income for the three months ended March 31, 2025	-	-	-	-	129,507	1,520,179	1,318,949	630,832	3,599,467	2,743,630	6,343,097
Disposal of associates accounted for using the equity method	-	-	-	-	1,791	-	(1,791)	-	-	-	-
Disposal of investments in equity instruments designed as at fair value through other comprehensive income by associates	-	-	-	-	17	-	(17)	-	-	-	-
Unclaimed dividends by shareholders	-	1,211	-	-	-	-	-	-	1,211	-	1,211
Others	-	-	-	-	17,007	-	-	(17,007)	-	-	-
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(3,158,466)	(3,158,466)
BALANCE ON MARCH 31, 2025	$ 29,467,872	$ 4,517,841	$ 20,344,110	$ 55,117,885	$ 31,991,453	$ 6,787,789	$ 1,967,198	$ 1,047,165	$ 151,241,313	$ 83,533,382	$ 234,774,695
BALANCE ON DECEMBER 31, 2025 AS RESTATED	$ 29,467,872	$ 4,527,218	$ 21,981,944	$ 58,224,857	$ 34,147,640	$ 1,594,089	$ 4,218,085	$ (20,664,046)	$ 133,497,659	$ 83,303,306	$ 216,800,965
Effect of redesignation of financial assets and other regulations (Note 3)	-	-	-	-	16,342,051	-	(14,733,971)	-	1,608,080	31	1,608,111
BALANCE ON JANUARY 1, 2026 AS REDESIGNATED	29,467,872	4,527,218	21,981,944	58,224,857	50,489,691	1,594,089	(10,515,886)	(20,664,046)	135,105,739	83,303,337	218,409,076
Net income for the three months ended March 31, 2026	-	-	-	-	2,230,126	-	-	-	2,230,126	838,500	3,068,626
Other net comprehensive income (loss) for the three months ended March 31, 2026	-	-	-	-	-	2,141,760	(560,833)	12,378,551	13,959,478	1,793,500	15,752,978
Total net comprehensive income (loss) for the three months ended March 31, 2026	-	-	-	-	2,230,126	2,141,760	(560,833)	12,378,551	16,189,604	2,632,000	18,821,604
Disposal of investments in equity instruments designed as at fair value through other comprehensive income by subsidiaries and associates	-	-	-	-	1,264,309	-	(1,264,309)	-	-	-	-
Changes in ownership interests in subsidiaries	-	21,775	-	-	-	-	-	-	21,775	-	21,775
Unclaimed dividends by shareholders	-	(2)	-	-	-	-	-	-	(2)	-	(2)
Others	-	-	-	-	(18,252)	-	-	18,252	-	-	-
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(2,868,905)	(2,868,905)
BALANCE ON MARCH 31, 2026	$ 29,467,872	$ 4,548,991	$ 21,981,944	$ 58,224,857	$ 53,965,874	$ 3,735,849	$ (12,341,028)	$ (8,267,243)	$ 151,317,116	$ 83,066,432	$ 234,383,548

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 14, 2026)

POU CHEN CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025 (Restated)**
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 3,794,144	$ 2,786,917
Adjustments for:		
Depreciation expense	3,062,367	3,018,342
Amortization expense	45,453	41,668
Reversal gain of expected credit impairment	(6,910)	(9,770)
Net loss (gain) on fair value change of financial instruments at fair value through profit or loss	64,706	(66,693)
Finance costs	619,918	645,598
Interest income	(594,181)	(471,390)
Compensation cost of employee share options	26,602	26,842
Share of (profit) loss of associates and joint ventures	(1,767,647)	809,621
Net loss on disposal of property, plant and equipment	26,204	10,151
Net gain on disposal of associates	-	(79,836)
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	(1,933,519)	(239,746)
Notes receivable	(5)	(41)
Accounts receivable	222,299	(738,947)
Other receivables	830,894	347,651
Inventories	(4,451,604)	(5,872,257)
Other current assets	(1,822,816)	(921,464)
Other operating assets	(2,192)	8,183
Notes payable	(96)	555
Accounts payable	2,101,359	4,070,534
Other payables	(4,370,829)	(5,574,579)
Other current liabilities	74,870	(327,880)
Net defined benefit liabilities	48,270	(33,595)
Other operating liabilities	4,186	2,865
Cash used in operations	(4,028,527)	(2,567,271)
Interest paid	(631,060)	(710,465)
Income tax received (paid)	266,405	(644,317)
Net cash used in operating activities	(4,393,182)	(3,922,053)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of financial assets at fair value through other comprehensive income	52,696	-
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	-	6,536
Purchases of financial assets at amortized cost	(6,803,803)	(6,255,674)
Proceeds from sale of financial assets at amortized cost	1,712,051	3,512,549

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POU CHEN CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025 (Restated)**
Proceeds from disposal of investments accounted for using equity method	$ -	$ 186,413
Acquisition of property, plant and equipment	(1,871,963)	(2,117,552)
Proceeds from disposal of property, plant and equipment	28,717	165,007
Increase in refundable deposits	(6,423)	(1,295)
Payments for intangible assets	(38,116)	(24,518)
Payments for right-of-use assets	(28,316)	(5,446)
Increase in prepayment for equipment and long-term prepayment	(643,230)	(407,507)
Interest received	568,709	528,363
Net cash used in investing activities	(7,029,678)	(4,413,124)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	1,174,797	5,785,511
Proceeds from short-term bills payable	8,368,000	-
Repayments of short-term bills payable	-	(113,800)
Proceeds from long-term borrowings	-	2,276,551
Repayment of long-term borrowings	(2,191,449)	-
Increase in guarantee deposits	1,833	857
Repayment of principal portion of lease liabilities	(688,016)	(789,887)
Changes in non-controlling interests	(10,387)	(191,208)
Unclaimed dividends by shareholders	(2)	1,211
Net cash generated from financing activities	6,654,776	6,969,235
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	1,525,128	1,174,954
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,242,956)	(190,988)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	27,293,976	29,926,773
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 24,051,020	$ 29,735,785

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 14, 2026) (Concluded)

POU CHEN CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Pou Chen Corporation (the "Company") has main business activities which include the manufacture and sale of various kinds of shoes and the import and export of related products and materials. The Company invests in Yue Yuen Industrial (Holdings) Limited ("Yue Yuen") and other footwear-related companies through Wealthplus Holdings Limited ("Wealthplus"). Yue Yuen and Pou Sheng International (Holdings) Limited ("Pou Sheng"), a subsidiary of Yue Yuen, are listed on the Hong Kong Exchange and Clearing Limited ("HKEx").

In January 1990, the Company started to trade its shares on the Taiwan Stock Exchange.

The consolidated financial statements of the Company and its subsidiaries (collectively the "Group") are presented in New Taiwan dollars, the functional currency of the Company.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on May 14, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of new accounting policies

<u>Liability classification of funds raised through the revolving commercial paper issuances</u>

The Group has entered into a commercial paper issuance agreement due in twelve months with a financial institution. As the Group does not have the right at the end of the reporting period to defer settlement of these liabilities for at least twelve months after the reporting date, and as given that the substance of the transaction is the repayment of maturing commercial papers through the issuance of new ones, such liabilities shall be classified as current liabilities in accordance with the Q&A issued by the Accounting Research and Development Foundation (ARDF). In accordance with the Q&A issued by the FSC, the Group applies these requirements to commercial papers issued on a revolving basis on or after January 1, 2026. See Note 20 for the details.

b. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the FSC. Except for the following, the initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group's accounting policies:

<u>The impact of IFRS 17 "Insurance Contracts" (including the 2020 and 2021 amendments to IFRS 17)</u>

IFRS 17 governs the recognition, measurement, presentation, and disclosure of insurance contracts and will replace IFRS 4 "Insurance Contracts."

Under IFRS 4, the reserves for insurance contracts and financial instruments, regardless of whether they contain discretionary participation features, were established in accordance with the “Regulations Governing the Various Reserves of the Insurance Industry” and certified by appointed actuaries approved by the Financial Supervisory Commission.

The investees accounted for using the equity method, Ruen Chen Investment Holding Co., Ltd., the subsidiary Nan Shan Life Insurance Co., Ltd. have applied IFRS 17 in accordance with the transition provisions of the accounting treatment. In principle, the above companies adopt the full retrospective approach in applying IFRS 17 retrospectively; however, if full retrospective application is impracticable, the modified retrospective approach or the fair value approach may be elected.

Under the full retrospective approach, the above companies identify, recognize, measure each group and all insurance acquisition cost assets of insurance contracts as of January 1, 2025 as if IFRS 17 had always been applied. However, no recoverability assessment was performed for insurance acquisition cost assets recognized prior to January 1, 2025. Under the modified retrospective approach, the companies use reasonable and verifiable information to achieve results as close as possible to those of full retrospective application. Under the fair value approach, the companies also use reasonable and verifiable information and determine the contractual service margin or the loss component of the remaining coverage liability at that date based on the difference between the fair value of the group of insurance contracts and the fulfilment cash flows measured on January 1, 2025.

Prior to the application of IFRS 17, in order to reduce the impact and differences arising from the earlier effective date of IFRS 9 compared with IFRS 17, the above companies elected to apply the overlay approach to designated financial assets. Upon the application of IFRS 17, the overlay approach will be discontinued.

Following the retrospective adoption of IFRS 17 by the aforementioned entity, together with the discontinuation of the overlay approach and the restatement of comparative information, the resulting adjustments to the consolidated entity’s assets, liabilities, and equity for 2025 are as follows:

	Amount Before Restatement	**Adjustments of Initial Application**	**Amount After Restatement**
December 31, 2025			
Investments accounted for using the equity method	$ 70,448,705	$ (7,401,128)	$ 63,047,577
Total effect on assets	$ 70,448,705	$ (7,401,128)	$ 63,047,577
Unappropriated earnings	$ 41,037,782	$ (6,890,142)	$ 34,147,640
Exchange differences on translation of the financial statements of foreign operations	1,594,790	(701)	1,594,089
Other equity - others	(20,153,905)	(510,141)	(20,664,046)
Non-controlling interests	83,303,450	(144)	83,303,306
Total effect on equity	$ 105,782,117	$ (7,401,128)	$ 98,380,989
March 31, 2025			
Investments accounted for using the equity method	$ 68,088,683	$ 9,203,507	$ 77,292,190
Total effect on assets	$ 68,088,683	$ 9,203,507	$ 77,292,190

(Continued)

	Amount Before Restatement	Adjustments of Initial Application	Amount After Restatement
Unappropriated earnings	$ 42,322,723	$ (10,331,270)	$ 31,991,453
Exchange differences on translation of the financial statements of foreign operations	6,787,585	204	6,787,789
Other equity - others	(18,487,230)	19,534,395	1,047,165
Non-controlling interests	83,533,204	178	83,533,382
Total effect on equity	$ 114,156,282	$ 9,203,507	$ 123,359,789
January 1, 2025			
Investments accounted for using the equity method	$ 70,567,938	$ 6,445,475	$ 77,013,413
Total effect on assets	$ 70,567,938	$ 6,445,475	$ 77,013,413
Unappropriated earnings	$ 38,724,445	$ (6,881,314)	$ 31,843,131
Other equity - others	(12,893,323)	13,326,663	433,340
Non-controlling interests	83,948,092	126	83,948,218
Total effect on equity	$ 109,779,214	$ 6,445,475	$ 116,224,689

(Concluded)

Redesignation of financial assets

The investee accounted for under the equity method - Ruen Chen Investment Holding Co., Ltd. - through its subsidiary, Nan Shan Life Insurance Co., Ltd., has, in accordance with the transition provisions of IFRS 17, reassessed the classification of certain financial assets based on those held as of January 1, 2026 and the facts and circumstances existing at that date. Such reclassification was undertaken to mitigate or eliminate accounting mismatches between financial assets and insurance liabilities that may otherwise give rise to inconsistencies in profit or loss or other comprehensive income, thereby aligning the accounting treatment of these financial assets more closely with that of the related insurance liabilities.

In respect of the redesignation and reclassification of financial assets, the aforementioned entity elected not to restate comparative information and did not apply the classification overlay approach to adjust financial assets for prior periods. The impacts of such redesignation and reclassification on the consolidated entity’s assets, liabilities, and equity as of January 1, 2026 are as follows:

	January 1, 2026
Increase in investments accounted for using the equity method	$ 1,608,111
Total effect on assets	$ 1,608,111
Increase in unappropriated earnings	$ 16,342,051
Decrease in financial assets at fair value through other comprehensive income	(14,733,971)
Non-controlling interests	31
Total effect on equity	$ 1,608,111

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

1) Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"

The amendments stipulate that, when the Group sells or contributes assets that constitute a business (as defined in IFRS 3) to an associate or joint venture, the gain or loss resulting from the transaction is recognized in full. Also, when the Group loses control of a subsidiary that contains a business but retains significant influence or joint control, the gain or loss resulting from the transaction is recognized in full.

Conversely, when the Group sells or contributes assets that do not constitute a business to an associate or joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group's interest as an unrelated investor in the associate or joint venture, i.e., the Group's share of the gain or loss is eliminated. Also, when the Group loses control of a subsidiary that does not contain a business but retains significant influence or joint control over an associate or a joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group's interest as an unrelated investor in the associate or joint venture, i.e., the Group's share of the gain or loss is eliminated.

2) IFRS 18 "Presentation and Disclosure in Financial Statements" and consequential amendments

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value, and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The basis of consolidation has been followed in these consolidated financial statements as was applied in the preparation of the consolidated financial statements for the year ended December 31, 2025.

Please refer to Note 13 “Subsidiaries” to the consolidated financial statements, Table 7 “Information on Investees” and Table 8 “Information on investments in mainland China” of Note 37 to the consolidated financial statements for detailed information on subsidiaries, including the percentages of ownership and main businesses.

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period’s pre-tax income the tax rate that would be applicable to expected total annual earnings.

3) Investments in associate

Effective January 1, 2026, Nan Shan Life Insurance Co., Ltd., a subsidiary of Ruen Chen Investment Holding Co., Ltd. - an associate of the Group - has applied the provision to Article 12 “Exchange Gains and Losses” of the Regulations Governing the Preparation of Financial Reports by Insurance Enterprises, together with the requirements set forth in the Insurance Bureau (Financial) Ref. No. 1140495239 dated January 2, 2026. Accordingly, for debt instruments measured at amortized cost for which no hedging relationship has been designated for the foreign currency risk component, unrealized exchange gains and losses arising in each period are recognized on a straight-line basis over the instruments’ expected remaining holding period.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the possible impact of US reciprocal tariffs on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

In addition, the same material accounting judgments and key sources of estimates and uncertainty have been followed in these consolidated financial statements as were applied in the preparation of the Company's consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 22,661	$ 26,052	$ 13,130
Checking accounts and demand deposits	13,083,897	12,461,034	13,258,356
Cash equivalents (investments with original maturities of less than three months)			
Time deposits	9,390,509	12,711,134	13,823,378
Repurchase agreements collateralized by bonds	1,492,535	2,000,456	2,618,845
Commercial paper	61,418	95,300	22,076
	$ 24,051,020	$ 27,293,976	$ 29,735,785

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at FVTPL			
Financial assets mandatorily as at FVTPL			
Hybrid financial assets			
Structured deposits (a)	$ 3,940,183	$ 1,098,969	$ -
Derivative financial assets (not under hedge accounting)			
Forward exchange contracts (b)	-	4,530	40
Exchange rate option contracts (c)	43,147	15,474	4,367
Exchange rate swap contracts (d)	137,878	35,537	243,936
Non-derivative financial assets			
Mutual funds	2,309,151	2,806,180	3,741,118
Other financial products	466,050	994,174	-
	$ 6,896,409	$ 4,954,864	$ 3,989,461

(Continued)

	March 31, 2026	December 31, 2025	March 31, 2025
Current	$ 1,892,996	$ 2,353,282	$ 1,555,026
Non-current	5,003,413	2,601,582	2,434,435
	$ 6,896,409	$ 4,954,864	$ 3,989,461

Financial liabilities at FVTPL

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities held for trading			
Derivative financial liabilities (not under hedge accounting)			
Forward exchange contracts (b)	$ 77,160	$ 68,902	$ 148,838
Exchange rate option contracts (c)	40,299	13,591	3,075
Exchange rate swap contracts (d)	-	1,789	-
Cross-currency swap contracts (e)	20,822	-	-
	$ 138,281	$ 84,282	$ 151,913
Current	$ 117,459	$ 84,282	$ 151,913
Non-current	20,822	-	-
	$ 138,281	$ 84,282	$ 151,913

(Concluded)

a. Structured deposits

The Group entered into a structured time deposit contract with a bank. The structured time deposit includes an embedded derivative instrument that is not closely related to the host contract. The entire contract is assessed and classified mandatorily as at FVTPL since it contained a host that is an asset within the scope of IFRS 9. The above structured time deposit was classified as "financial assets at FVTPL".

b. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

March 31, 2026

Notional Amount (In Thousands)		Forward Exchange Rates
US$	102,570	Sell US$/Buy IDR at 16,584 to 16,821

December 31, 2025

Notional Amount (In Thousands)		Forward Exchange Rates
US$	255,100	Sell US$/Buy IDR at 16,380 to 16,821
US$	19,866	Sell US$/Buy VND at 26,405 to 26,445

March 31, 2025

Notional Amount (In Thousands)		Forward Exchange Rates
US$	261,800	Sell US$/Buy IDR at 15,980 to 16,633
US$	65,447	Sell US$/Buy VND at 25,350 to 25,730

The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

c. At the end of the reporting period, outstanding exchange rate option contracts not under hedge accounting were as follows:

March 31, 2026

Notional Amount (In Thousands)		Maturity Date	Exchange Rate	
US$	210,000	2026.04-2028.01	US$:RMB	6.7460-6.7800
US$	346,000	2026.04-2027.12	US$:HK$	7.6000-7.7250
US$	25,500	2026.04-2026.05	US$:NT$	32.2500-32.5000
US$	71,000	2026.04-2026.08	US$:IDR	16,605-16,700

December 31, 2025

Notional Amount (In Thousands)		Maturity Date	Exchange Rate	
US$	238,000	2026.01-2027.10	US$:HK$	7.6000-7.7250
US$	16,100	2026.01	US$:NT$	31.7500-31.9000
US$	168,000	2026.01-2027.11	US$:RMB	6.7460-7.2250

March 31, 2025

Notional Amount (In Thousands)		Maturity Date	Exchange Rate	
US$	132,000	2025.04-2026.10	US$:RMB	7.0000-7.4300
US$	138,000	2025.04-2026.10	US$:HK$	7.7050-7.7250
US$	5,000	2025.05	US$:NT$	33.7500

The Group entered into exchange rate option contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

d. At the end of the reporting period, outstanding exchange rate swap contracts not under hedge accounting were as follows:

March 31, 2026

Notional Amount (In Thousands)		Maturity Date	Exchange Rate	
US$	151,000	2026.11-2026.12	US$:NT$	30.2300-30.8340

December 31, 2025

Notional Amount (In Thousands)		Maturity Date	Exchange Rate	
US$	151,000	2026.11-2026.12	US$:NT$	30.2300-30.8340
RMB	43,760	2026.03	RMB:NT$	4.2585

March 31, 2025

Notional Amount (In Thousands)		Maturity Date	Exchange Rate	
US$	43,000	2025.06	US$:NT$	31.9390
RMB	1,437,760	2025.04-2025.09	RMB:NT$	4.3871-4.5173

The Group entered into exchange rate swap contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

e. At the end of the reporting period, outstanding cross-currency swap contracts not under hedge accounting were as follows:

March 31, 2026

Notional Amount (In Thousands)		Maturity Date	Exchange Rate	Exchange Interest Rate %
US$	300,000	2028.09-2029.04	US$:RMB7.7500	0.4510-0.6300

The Group entered into cross-currency swap contracts to manage exposures to exchange rate and interest rate fluctuations for foreign currency-denominated assets and liabilities.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2026	December 31, 2025	March 31, 2025
Listed shares	$ 23,799,201	$ 24,814,533	$ 24,907,951
Unlisted shares	135,918	139,275	141,736
	$ 23,935,119	$ 24,953,808	$ 25,049,687
Current	$ 23,359,294	$ 24,333,157	$ 24,306,639
Non-current	575,825	620,651	743,048
	$ 23,935,119	$ 24,953,808	$ 25,049,687

These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2026	December 31, 2025	March 31, 2025
Bonds	$ 25,688,411	$ 22,398,586	$ 12,725,548
Time deposits with original maturities of more than three months	10,836,785	10,656,587	14,904,471
Structured products	2,991,533	707,175	747,113
	$ 39,516,729	$ 33,762,348	$ 28,377,132
Current	$ 6,017,122	$ 6,855,031	$ 12,727,955
Non-current	33,499,607	26,907,317	15,649,177
	$ 39,516,729	$ 33,762,348	$ 28,377,132

Please refer to Note 34 to the consolidated financial statements for information relating to investments in financial assets at amortized cost pledged as security.

10. NOTES RECEIVABLE, ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable			
Operating	$ 11	$ 6	$ 481
Accounts receivable (including related parties)			
At amortized cost			
Gross carrying amount	$ 28,985,322	$ 29,200,314	$ 32,166,126
Less: Allowance for impairment loss	(331,408)	(325,444)	(615,607)
	$ 28,653,914	$ 28,874,870	$ 31,550,519
Other receivables			
Tax refund receivables	$ 8,584,607	$ 7,992,527	$ 6,412,280
Others	2,312,253	3,449,081	2,413,880
Less: Allowance for impairment loss	(37,082)	(41,959)	(21,417)
	$ 10,859,778	$ 11,399,649	$ 8,804,743

a. Notes receivable

The notes receivable balances on March 31, 2026, December 31, 2025 and March 31, 2025 were not past due. The Group assessed that the expected recoverable amount is equivalent to the original recorded amount; therefore, no provision for impairment loss has been made.

b. Accounts receivable

The Group use simplified practice of IFRS 9 to measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using a provision matrix approach considering the past default experience of the debtor and an analysis of the debtor's current financial position. As the Group's historical credit loss experience shows significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is further distinguished according to the Group's different customer base.

The Group writes off an account receivable when there is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

1) The following table details the loss allowance of trade receivables.

March 31, 2026

	Less than 30 Days	31 to 90 Days	Over 91 Days	Total
Gross carrying amount	$ 17,488,840	$ 11,162,198	$ 334,284	$ 28,985,322
Loss allowance (lifetime ECLs)	-	-	(331,408)	(331,408)
Amortized cost	$ 17,488,840	$ 11,162,198	$ 2,876	$ 28,653,914

December 31, 2025

	Less than 30 Days	31 to 90 Days	Over 91 Days	Total
Gross carrying amount	$ 20,242,110	$ 8,382,501	$ 575,703	$ 29,200,314
Loss allowance (lifetime ECLs)	-	(28,884)	(296,560)	(325,444)
Amortized cost	$ 20,242,110	$ 8,353,617	$ 279,143	$ 28,874,870

March 31, 2025

	Less than 30 Days	31 to 90 Days	Over 91 Days	Total
Gross carrying amount	$ 21,226,084	$ 10,413,145	$ 526,897	$ 32,166,126
Loss allowance (lifetime ECLs)	-	(92,277)	(523,330)	(615,607)
Amortized cost	$ 21,226,084	$ 10,320,868	$ 3,567	$ 31,550,519

2) The movements of the loss allowance of accounts receivable were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance on January 1	$ 325,444	$ 616,475
Add: Impairment reversed recognized on accounts receivable	(1,343)	(10,000)
Less: Amounts written off	(64)	(298)
Foreign exchange gains and losses	7,371	9,430
Balance on March 31	$ 331,408	$ 615,607

3) The movements of the loss allowance of other receivable were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance on January 1	$ 41,959	$ 20,917
Add: Impairment losses (reversed) recognized on other receivables	(5,567)	230
Foreign exchange gains and losses	690	270
Balance on March 31	$ 37,082	$ 21,417

11. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Inventories - manufacturing and retailing	$ 47,944,288	$ 43,492,960	$ 49,813,833
Inventories - construction	3,902,744	3,902,468	3,912,937
	$ 51,847,032	$ 47,395,428	$ 53,726,770

a. Inventories - manufacturing and retailing at the end of the reporting period consisted of the following:

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$ 7,458,486	$ 7,013,867	$ 9,105,309
Work in progress	7,030,593	5,876,677	7,312,466
Finished goods and merchandise	33,455,209	30,602,416	33,396,058
	$ 47,944,288	$ 43,492,960	$ 49,813,833

The cost of manufacturing and retailing inventories recognized as cost of goods sold for the three months ended March 31, 2026 and 2025 were $49,122,087 thousand and $51,417,358 thousand, respectively.

b. Inventories - construction at the end of the reporting period consisted of the following:

	March 31, 2026	December 31, 2025	March 31, 2025
Land held for construction sites	$ 3,880,127	$ 3,879,851	$ 3,889,498
Land and buildings held for sale	22,617	22,617	23,439
	$ 3,902,744	$ 3,902,468	$ 3,912,937

The cost of construction inventories recognized as cost of goods sold for the three months ended March 31, 2026 and 2025 were $0 thousand and $728 thousand, respectively.

12. OTHER ASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Prepayments	$ 11,554,647	$ 9,812,510	$ 11,350,597
Refundable deposits	440,485	434,062	499,092
Defined benefit assets	43,754	43,754	43,754
Prepayments for equipment and long-term prepayment	1,516,973	1,100,533	958,114
Others	1,318,587	1,235,950	1,236,450
	$ 14,874,446	$ 12,626,809	$ 14,088,007
Current	$ 12,832,591	$ 11,010,009	$ 12,550,557
Non-current	2,041,855	1,616,800	1,537,450
	$ 14,874,446	$ 12,626,809	$ 14,088,007

13. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

			Proportion of Ownership (%)		
Name of Subsidiary	Location of Incorporation	Main Business	March 31, 2026	December 31, 2025	March 31, 2025
Wealthplus Holdings Limited ("Wealthplus")	British Virgin Islands	Investing in footwear, electronics and peripheral products	100.00	100.00	100.00
Win Fortune Investments Limited	British Virgin Islands	Investing activities	100.00	100.00	100.00
Windsor Entertainment Co., Ltd.	ROC	Entertainment and resort operations	100.00	100.00	100.00
Pou Shine Investments Co., Ltd.	ROC	Investing activities	100.00	100.00	100.00
Pan Asia Insurance Services Co., Ltd.	ROC	Agency of property and casualty insurance	100.00	100.00	100.00
Pro Arch International Development Enterprise Inc.	ROC	Design and manufacture of footwear products	100.00	100.00	100.00
Pou Yuen Technology Co., Ltd.	ROC	Rental of real estate	99.81	99.81	99.81
Barits Development Corporation	ROC	Import and export of shoe related materials and investing activities	99.62	99.62	99.62

The information of Wealthplus' major subsidiaries is as follows:

Name of Subsidiary	Location of Incorporation	Main Business	Proportion of Ownership (%)		
			March 31, 2026	December 31, 2025	March 31, 2025
Yue Yuen Industrial (Holdings) Limited ("Yue Yuen")	Bermuda	Manufacture and sale of athletic and casual footwear and sports apparel	50.28	50.28	50.28
Pou Sheng International (Holdings) Limited ("Pou Sheng")	Bermuda	Retail of sporting goods and wholesale business	31.52	31.45	31.45
Tetor Ventures Ltd.	British Virgin Islands	Investment holding	100.00	100.00	100.00
Allied Charm Holdings Limited	British Virgin Islands	Investment holding	100.00	100.00	100.00

Win Fortune Investments Limited ("Win Fortune") invested in Yue Yuen (as of March 31, 2026, December 31, 2025 and March 31, 2025, the ownership percentages were all 1.08%). Investing is its primary operation activity.

The information of Pou Yuen Technology Co., Ltd.'s subsidiary is as follows:

Name of Subsidiary	Location of Incorporation	Main Business	Proportion of Ownership (%)		
			March 31, 2026	December 31, 2025	March 31, 2025
Pearl Dove International Limited	British Virgin Islands	Investment holdings	100.00	100.00	100.00

The information of Barits Development Corporation's subsidiaries is as follows:

Name of Subsidiary	Location of Incorporation	Main Business	Proportion of Ownership (%)		
			March 31, 2026	December 31, 2025	March 31, 2025
Song Ming Investments Co., Ltd.	ROC	Investing activities	100.00	100.00	100.00
Pou Chin Development Co., Ltd.	ROC	Agency of land demarcation	100.00	100.00	100.00
Wang Yi Construction Co., Ltd.	ROC	Construction	89.75	89.75	89.75
Pou Yii Development Co., Ltd.	ROC	Rental and sale of real estate	75.00	75.00	75.00

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Proportion of Ownership and Voting Rights Held by Non-controlling Interests (%)		
	March 31, 2026	December 31, 2025	March 31, 2025
Yue Yuen	48.64	48.64	48.64
Pou Sheng	37.33	37.45	37.45

Please refer to Table 7 "Information on Investees" of Note 37 to the consolidated financial statements for business location and business item of the material associates.

Name of Subsidiary	Profit Allocated to Non-controlling Interests For the Three Months Ended March 31		Accumulated Non-controlling Interests		
	2026	2025	March 31, 2026	December 31, 2025	March 31, 2025
Yue Yuen	$ 493,428	$ 1,189,372	$ 66,419,279	$ 67,420,024	$ 67,076,969
Pou Sheng	311,407	231,022	16,425,177	15,656,257	16,087,557

Pou Sheng is a subsidiary of Yue Yuen, and the summarized financial information in respect of Yue Yuen and its subsidiaries (including Pou Sheng) is set out below:

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 126,725,759	$ 121,480,876	$ 133,425,513
Non-current assets	113,989,508	108,550,163	112,081,837
Current liabilities	(70,367,231)	(57,018,978)	(68,187,857)
Non-current liabilities	(17,154,561)	(18,534,302)	(22,959,066)
Equity	$ 153,193,475	$ 154,477,759	$ 154,360,427
Equity attributable to:			
Owners of the Company	$ 70,493,572	$ 71,544,170	$ 71,201,446
Non-controlling interests of Yue Yuen	66,419,279	67,420,024	67,076,969
Non-controlling interests of Yue Yuen's subsidiaries	16,280,624	15,513,565	16,082,012
	$ 153,193,475	$ 154,477,759	$ 154,360,427

	For the Three Months Ended March 31	
	2026	2025
Operating revenue	$ 62,798,891	$ 66,759,218
Net income	$ 1,368,775	$ 2,704,898
Other net comprehensive income	463,805	277,140
Total net comprehensive income	$ 1,832,580	$ 2,982,038
Net income attributable to:		
Owners of the Company	$ 530,316	$ 1,264,570
Non-controlling interests of Yue Yuen	493,428	1,189,372
Non-controlling interests of Yue Yuen's subsidiaries	345,031	250,956
	$ 1,368,775	$ 2,704,898
Total net comprehensive income attributable to:		
Owners of the Company	$ 666,982	$ 1,331,595
Non-controlling interests of Yue Yuen	622,842	1,252,841
Non-controlling interests of Yue Yuen's subsidiaries	542,756	397,602
	$ 1,832,580	$ 2,982,038
Net cash inflow (outflow) from:		
Operating activities	$ (1,570,589)	$ (3,276,618)
Investing activities	(3,796,416)	(2,874,859)
Financing activities	6,304,566	4,426,085
Net cash inflow (outflow)	$ 937,561	$ (1,725,392)

14. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	March 31, 2026	December 31, 2025 (Restated)	March 31, 2025 (Restated)
Investments in associates	$ 74,381,842	$ 58,140,728	$ 71,988,153
Investments in joint ventures	4,936,672	4,906,849	5,304,037
	$ 79,318,514	$ 63,047,577	$ 77,292,190

a. Investments in associates

	March 31, 2026	December 31, 2025 (Restated)	March 31, 2025 (Restated)
Material associate			
Ruen Chen Investment Holding Co., Ltd.	$ 59,667,890	$ 44,064,594	$ 57,035,952
Associates that are not individually material	14,713,952	14,076,134	14,952,201
	$ 74,381,842	$ 58,140,728	$ 71,988,153

1) Material associate

Name of Associate	Proportion of Ownership and Voting Rights (%)		
	March 31, 2026	December 31, 2025	March 31, 2025
Ruen Chen Investment Holding Co., Ltd.	20	20	20

a) As of December 10, 2025, the Company purchased 9,000 thousand issued ordinary shares at $10 per share for $90,000 thousand.

b) The summarized financial information below represents amounts shown in the material associate's financial statements prepared in accordance with IFRS Accounting Standards adjusted by the Group for equity accounting purposes.

Ruen Chen Investment Holding Co., Ltd.

Name of Associate	March 31, 2026	December 31, 2025 (Restated)	March 31, 2025 (Restated)
Assets	$ 5,611,898,889	$ 5,512,430,011	$ 5,516,964,755
Liabilities	(5,245,827,349)	(5,264,908,783)	(5,196,961,566)
Non-controlling interests	(67,435,529)	(26,901,697)	(34,526,869)
Owners of Ruen Chen	$ 298,636,011	$ 220,619,531	$ 285,476,320
Proportion of the Group's interest	20%	20%	20%
Equity attributable to the Group	$ 59,727,202	$ 44,123,906	$ 57,095,264
Other adjustments	(59,312)	(59,312)	(59,312)
Carrying amount	$ 59,667,890	$ 44,064,594	$ 57,035,952

	For the Three Months Ended March 31	
	2026	**2025 (Restated)**
Insurance revenue	$ 30,813,369	$ 30,092,185
Net income (loss)	$ 7,797,929	$ (6,299,670)
Other net comprehensive income	70,583,372	7,154,685
Total net comprehensive income	$ 78,381,301	$ 855,015

2) Associates that are not individually material

	Proportion of Ownership and Voting Rights (%)		
Name of Associate	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**
Eagle Nice (International) Holdings Limited	33.44	33.44	33.44
San Fang Chemical Industry Co., Ltd.	40.95	40.95	39.96
Brandblack Inc.	31.25	31.25	31.25
Just Lucky Investments Limited	-	-	38.30
Natural Options Limited	-	-	38.30
Oftenrich Holdings Limited	45.00	45.00	45.00
Pou Ming Paper Products Manufacturing Co., Ltd.	20.00	20.00	20.00
Prosperlink Limited	38.00	38.00	38.00
Prosperous Industrial (Holdings) Ltd.	22.50	22.50	22.50
Rise Bloom International Limited	38.00	38.00	38.00
Venture Well Holdings Ltd.	31.55	31.55	31.55
Nan Pao Resins Chemical Co., Ltd.	13.12	13.12	13.98
Nan Shan Life Insurance Co., Ltd.	0.18	0.18	0.18

a) The Group holds less than 20% interest in Nan Pao Resins Chemical Co., Ltd. However, the Group has the power to appoint one out of the seven directors of Nan Pao Resins Chemical Co., Ltd. Therefore, the Group is able to exercise significant influence over Nan Pao Resins Chemical Co., Ltd.

b) The Group holds less than 20% interest in Nan Shan Life Insurance Co., Ltd. However, the Group exercises significant influence over Ruen Chen Investment Holding Co., Ltd., which is the parent company of Nan Shan Life Insurance Co., Ltd. Therefore, Nan Shan Life Insurance Co., Ltd. is classified as an associate of the Group.

c) The summarized financial information below represents amounts shown in the financial statements of associates that are not individually material which were prepared in accordance with IFRS Accounting Standards adjusted by the Group for equity accounting purposes.

	For the Three Months Ended March 31	
	2026	**2025 (Restated)**
The Group's share of:		
Net income	$ 281,865	$ 384,943
Other net comprehensive income	92,636	220
Total net comprehensive income	$ 374,501	$ 385,163

3) Fair values (Level 1) of investments in associates that are not individually material with available published price quotation are summarized as follows:

Name of Associate	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**
Eagle Nice (International) Holdings Limited	$ 2,382,163	$ 2,775,863	$ 3,343,254
Prosperous Industrial (Holdings) Ltd.	$ 843,356	$ 763,265	$ 935,681
San Fang Chemical Industry Co., Ltd.	$ 5,261,306	$ 5,264,609	$ 6,987,324
Nan Pao Resins Chemical Co., Ltd.	$ 4,872,900	$ 4,978,486	$ 6,086,647

4) For the information of the associate's business location and business item, please refer to Table 7 Information on investees of Note 37 to the consolidated financial statements.

b. Investments in joint ventures

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Joint ventures that are not individually material	$ 4,936,672	$ 4,906,849	$ 5,304,037

At the end of the reporting period, the proportions of ownership and voting rights in joint ventures that are not individually material held by the Group were as follows:

	Proportion of Ownership and Voting Rights (%)		
Name of Joint Venture	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**
Cohen Enterprises Inc.	50.00	50.00	50.00
Hangzhou Baohong Sports Goods Company Limited	50.00	50.00	50.00
Hua Jian Industrial Holding Co., Limited	22.41	22.41	22.41
Jilin Xinfangwei Sports Goods Company Limited	-	-	50.00
Jumbo Power Enterprises Limited	50.00	50.00	50.00
Ka Yuen Rubber Factory Limited	50.00	50.00	50.00
Top Units Developments Limited	49.00	49.00	49.00
Twinways Investments Limited	50.00	50.00	50.00
Zhong Ao Multiplex Management Group Limited	46.82	46.82	46.82

1) Please refer to Table 7 "Information on Investees" of Note 37 to the consolidated financial statements for business location and business item of the ventures that are not individually material.

2) The summarized financial information below represents amounts shown in the financial statements of joint ventures that are not individually material which were prepared in accordance with IFRS Accounting Standards adjusted by the Group for equity accounting purposes:

	For the Three Months Ended March 31	
	2026	**2025**
The Group's share of:		
Net income	$ 91,283	$ 156,603
Other net comprehensive income	21,478	15,493
Total net comprehensive income	$ 112,761	$ 172,096

15. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2026	December 31, 2025	March 31, 2025
Land	$ 2,716,696	$ 2,716,696	$ 2,717,970
Buildings and improvements	38,312,833	38,226,320	39,902,390
Machinery and equipment	10,131,347	10,067,985	10,019,102
Transportation equipment	230,104	233,911	198,468
Office equipment	3,382,118	3,293,684	2,302,721
Other equipment	61,738	55,962	53,946
Construction in progress	1,297,639	1,239,108	3,458,035
	$ 56,132,475	$ 55,833,666	$ 58,652,632

a. Except for depreciation expenses, the Group had neither significant disposal nor impairment of property, plant and equipment during the three months ended March 31, 2026 and 2025.

b. The above items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful life as follows:

Items	Estimated Useful Life
Buildings and improvements	
Main buildings	20-55 years
Elevators	15 years
Machinery and equipment	5-12 years
Transportation equipment	5 years
Office equipment	3-7 years
Other equipment	3-10 years

c. The Group has land with a carrying amount of $56,102 thousand. Due to certain restrictions under the land regulations, ownership of the land has been temporarily transferred to a trustee through a trust agreement, which prohibits the trustee from selling, pledging or hypothecating the property.

16. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Land	$ 8,428,962	$ 8,340,454	$ 9,276,114
Buildings and improvements	5,395,116	5,029,712	6,189,061
Machinery and equipment	54,824	54,591	60,002
Transportation equipment	2,575	3,240	3,422
Other equipment	977	1,290	2,229
	$ 13,882,454	$ 13,429,287	$ 15,530,828

	For the Three Months Ended March 31	
	2026	2025
Additions to right-of-use assets	$ 1,140,905	$ 646,671
Depreciation charge for right-of-use assets		
Land	$ 56,151	$ 61,053
Buildings and improvements	729,004	806,101
Machinery and equipment	739	769
Transportation equipment	714	675
Other equipment	313	313
	$ 786,921	$ 868,911

b. Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Current	$ 2,272,098	$ 2,271,033	$ 2,517,861
Non-current	4,009,148	3,612,087	4,429,568
	$ 6,281,246	$ 5,883,120	$ 6,947,429

Range of discount rates for lease liabilities was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Land	1.23%-6.00%	1.10%-6.00%	1.10%-6.00%
Buildings and improvements	2.10%-10.75%	1.16%-10.75%	1.16%-10.75%
Machinery and equipment	5.11%-5.59%	5.11%-5.59%	5.11%-5.59%
Transportation equipment	3.70%-7.00%	3.70%-7.00%	3.70%-4.25%
Other equipment	1.34%	1.25%-2.10%	1.25%-2.10%

c. Other lease information

	For the Three Months Ended March 31	
	2026	2025
Expenses relating to short-term leases	$ 81,557	$ 101,021
Expenses relating to low-value asset leases	$ 703	$ 1,075
Expenses relating to variable lease payments not included in the measurement of lease liabilities	$ 1,256,841	$ 1,166,628
Total cash outflow for leases	$ 2,084,515	$ 2,129,002

The Group leases which qualify as short-term leases and qualify as low-value asset leases. The Group has elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

17. INVESTMENT PROPERTIES

	March 31, 2026	December 31, 2025	March 31, 2025
Investment properties	$ 7,804,715	$ 7,795,208	$ 6,389,273

a. Except for depreciation expenses recognized and reclassification, the Group had neither significant disposal nor impairment of investment properties during the three months ended March 31, 2026 and 2025.

b. The investment properties are depreciated using the straight-line method over 30-55 years.

c. The fair values of the Group's investment properties as of December 31, 2025 and 2024 were $17,904,533 thousand and $15,908,515 thousand, respectively. The fair value of investment properties which did not changed significantly for during the three months ended March 31, 2026 and 2025.

18. GOODWILL

The Group's goodwill was tested as of December 31, 2025 and 2024, and the Group's management team evaluated that goodwill as of March 31, 2026 and 2025, has not changed significantly and was not impaired.

19. OTHER INTANGIBLE ASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Computer software	$ 1,941,531	$ 1,933,214	$ 1,885,520
Non-compete agreements	176,548	178,679	203,613
Trademarks	65	45	52
Patents	258	264	281
	$ 2,118,402	$ 2,112,202	$ 2,089,466

a. Except for amortization recognized, the Group had neither significant disposal nor impairment of other intangible assets during the three months ended March 31, 2026 and 2025.

b. The abovementioned items of other intangible assets are amortized on a straight-line basis over their estimated useful life as follows:

Item	Estimated Useful Life
Computer software	3-20 years
Non-compete agreements	5-20 years
Trademarks	10 years
Patents	10-20 years

20. BORROWINGS

a. Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured borrowings			
Credit borrowings	$ 31,294,036	$ 30,119,239	$ 31,097,446

The range of effective interest rates on bank borrowings were 1.35%-6.60%, 1.28%-4.60% and 1.70%-5.59%, per annum as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

b. Short-term bills payable

March 31, 2026

Accepting institution	Properties	Annual Interest Rate	Amount
Commercial papers	Unsecured	1.47%-1.78%	$ 12,839,000
Less: Unamortized discount on bills payable			(11,258)
			$ 12,827,742

December 31, 2025

Accepting institution	Properties	Annual Interest Rate	Amount
Commercial papers	Unsecured	1.50%-1.81%	$ 4,471,000
Less: Unamortized discount on bills payable			(2,478)
			$ 4,468,522

March 31, 2025

Accepting institution	Properties	Annual Interest Rate	Amount
Commercial papers	Unsecured	1.63%-1.81%	$ 1,854,700
Less: Unamortized discount on bills payable			(1,069)
			$ 1,853,631

c. Long-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured borrowings			
Bank loans	$ 41,333,877	$ 35,132,062	$ 40,173,173
Bills payable	-	8,393,264	2,850,000
Less: Expenses for long-term borrowings	(11,519)	(15,097)	(9,297)
Less: Current portion	(17,992,151)	(6,063,703)	(7,343,049)
	$ 23,330,207	$ 37,446,526	$ 35,670,827

Maturity dates and ranges of annual interest rates:

	March 31, 2026	December 31, 2025	March 31, 2025
Maturity date			
Long-term borrowings	2028.09.26-2029.03.12	2027.01.19-2029.03.12	2026.04.03-2029.03.12
Current portion of long-term borrowings	2026.04.15-2027.03.25	2026.01.15-2026.12.30	2025.04.15-2026.03.03
Ranges of interest rate	1.75%-4.45%	1.75%-4.68%	1.16%-5.15%

The Group’s commercial paper will be due in 12 months after issuance. At the end of the reporting period, the Group did not have the right to defer settlement of the liability for at least 12 months after that date. In accordance with the Q&A “Transition Requirements of the ARDF Q&A - Liability Classification of Funds Raised Through The Revolving Issuance of Commercial Papers” issued by the FSC on August 15, 2025, the commercial papers shall be classified as current liabilities. In accordance with the Q&A issued by the FSC, the Group applies the above classification requirement to commercial paper issued on or after December 31, 2025. Commercial paper issued before December 31, 2025 continues to be classified as non-current liabilities.

21. NOTES PAYABLE AND ACCOUNTS PAYABLE

	March 31, 2026	December 31, 2025	March 31, 2025
Notes payable			
Operating	$ 546	$ 692	$ 1,290
Non-operating	351	301	469
	$ 897	$ 993	$ 1,759
Accounts payable (including related parties)	$ 16,252,296	$ 14,150,937	$ 19,902,815

The Group has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

22. OTHER PAYABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Payables for salaries	$ 6,292,461	$ 10,396,533	$ 5,440,654
Payables for purchase of property, plant and equipment	1,374,271	1,849,264	1,138,517
Remuneration of directors	142,236	147,525	187,015
Compensation of employees	356,618	318,108	401,361
Interest payables	214,474	200,212	143,435
Payables for annual leave	937,841	1,174,595	980,978
Payables for dividends	2,863,346	-	2,994,100
Others	5,873,115	5,931,487	6,192,337
	$ 18,054,362	$ 20,017,724	$ 17,478,397
Current	$ 17,874,696	$ 19,842,910	$ 17,301,415
Non-current	179,666	174,814	176,982
	$ 18,054,362	$ 20,017,724	$ 17,478,397

23. RETIREMENT BENEFIT PLANS

Employee benefits expenses in respect of the Group's defined benefit retirement plans during the three months ended March 31, 2026 and 2025 were calculated using the respective annual, actuarially determined pension cost discount rates as of December 31, 2025 and 2024 and recognized in the following line items in their respective periods:

	For the Three Months Ended March 31	
	2026	2025
Operating costs	$ 98,016	$ 88,027
Selling and marketing expenses	505	664

(Continued)

	For the Three Months Ended March 31	
	2026	2025
General and administrative expenses	$ 8,643	$ 12,748
Research and development expenses	366	538
	$ 107,530	$ 101,977

(Concluded)

24. EQUITY

a. Share capital

Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Number of shares authorized (in thousands)	4,500,000	4,500,000	4,500,000
Amount of shares authorized	$ 45,000,000	$ 45,000,000	$ 45,000,000
Number of shares issued and fully paid (in thousands)	2,946,787	2,946,787	2,946,787
Amount of shares issued	$ 29,467,872	$ 29,467,872	$ 29,467,872

b. Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (Note 1)			
Recognized from issuance of ordinary shares	$ 848,603	$ 848,603	$ 848,603
Recognized from conversion of bonds	1,447,492	1,447,492	1,447,492
Recognized from treasury share transactions	1,824,608	1,824,608	1,824,608
Recognized from the excess of the consideration received over the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	117,231	117,231	117,231
May only be used to offset a deficit			
Recognized from the changes in ownership to subsidiaries (Note 2)	155,426	133,651	124,266
Recognized from the share of changes in net assets of associates and joint ventures	121,958	121,958	121,958
Others	33,673	33,675	33,683
	$ 4,548,991	$ 4,527,218	$ 4,517,841

Note 1: Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's paid-in capital and once a year).

Note 2: Such capital surplus are the changes in equity transactions recognized from the equity changes of subsidiaries when the Company does not actually receive or dispose of subsidiaries' shares.

c. Retained earnings and dividend policy

Under the dividend policy of the Articles, the Company should make appropriations from the annual net profit in the following order:

1) For paying taxes.

2) For offsetting deficits.

3) For the legal reserve at 10% of the remaining profit, and for the special reserve to be appropriated and distributed according to regulations or upon request by the FSC.

4) The total of any remaining profit after the appropriations mentioned above plus any accumulated unappropriated earnings from prior years may be partially retained and then the remainder distributed as proposed according to the share ownership proportion.

The board of directors proposes an earnings distribution in the form of new shares shall be approved following the resolution of the shareholders' meetings. Distribution of dividends and bonuses or distribution of the legal reserve and capital surplus in whole or in part by cash shall be resolved by a majority vote at a meeting attended by more than two thirds of the total number of directors, and such distribution shall be reported at the shareholders' meeting.

For information about the accrual basis of the compensation of employees and remuneration of directors and supervisors and the actual appropriations, please refer to Note 26 (h) to the consolidated financial statements.

In accordance with the "Articles", profit may be distributed after taking into consideration the future development plan, financial condition, business and operational status, and so on. The distribution of profit shall be proposed by the board of directors, and submitted to the shareholders' meeting for approval. The ratio of distribution shall be no less than 30% of the net profit for each fiscal year, and the proportion of cash dividends distributed shall be no less than 30% of total dividends distributed. If there are material changes in the operating environment, the Company can adjust the ratio and amounts of distribution of profit.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. Legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2025 and 2024 were as follows:

	Appropriation of Earnings	
	For Year 2025	**For Year 2024**
Legal reserve	$ 1,206,768	$ 1,637,834
Special reserve	$ 8,071,552	$ 3,106,972
Cash dividends	$ 3,830,823	$ 5,009,538
Dividends per share (NT$)	$ 1.30	$ 1.70

The above 2025 and 2024 appropriations for cash dividends were resolved by the Company's board of directors on April 15, 2026 and April 17, 2025, respectively; the other proposed appropriations for 2024 were resolved by the shareholders at their meeting on May 29, 2025. The other proposed appropriations for 2025 will be resolved by the shareholders at their meeting to be held on May 29, 2026.

d. Special reserve

	For the Three Months Ended March 31	
	2026	**2025**
Balance on January 1	$ 58,224,857	$ 55,117,885
Appropriations of special reserve	-	-
Balance on March 31	$ 58,224,857	$ 55,117,885

The Group's associate, Nan Shan Life Insurance Co., Ltd., is an insurance company, and on October 1, 2022, Nan Shan Life Insurance Co., Ltd. reclassified the financial assets at fair value through other comprehensive income to financial assets at amortized cost. In accordance with Rule No. 11104942741 issued by the Insurance Bureau of the FSC, Nan Shan Life Insurance Co., Ltd. shall appropriate its earnings as a special reserve. When distributing the distributable retained earnings, the Group shall appropriate as a special reserve with the amount of changes in the fair value of the financial assets reclassified by Nan Shan Life Insurance Co., Ltd. based on the Group's shareholding percentage of Nan Shan Life Insurance Co., Ltd. If there is a reversal in the changes in the fair value of the financial assets reclassified by Nan Shan Life Insurance Co., Ltd. subsequently, the appropriated special reserve may be reversed based on the Group's shareholding percentage of Nan Shan Life Insurance Co., Ltd. and is thereafter distributed. The balance of the special reserve appropriated or reversed by the Group shall not exceed the carrying amount of the Group's investment in Nan Shan Life Insurance Co., Ltd. Therefore, the Company appropriated a special reserve of $4,869,687 thousand in accordance with the above provision and reversed a special reserve of $1,762,715 thousand due to debits to other equity items. A total special reserve of $3,106,972 thousand was resolved by the shareholders in their meeting on May 29, 2025.

e. Other equity item

1) Exchange differences on the translation of the financial statements of foreign operations

	For the Three Months Ended March 31	
	2026	**2025 (Restated)**
Balance on January 1	$ 1,594,089	$ 5,267,610
Exchange differences on translation of the financial statements of foreign operations	2,176,558	1,511,677
Share of exchange differences of associates and joint ventures accounted for using the equity method	(34,798)	8,502
Balance on March 31	$ 3,735,849	$ 6,787,789

2) Unrealized gain or loss on financial assets at FVTOCI

	For the Three Months Ended March 31	
	2026	2025
Balance on January 1	$ 4,218,085	$ 650,057
Redesignation of financial assets	(14,733,971)	-
Balance on January 1, as redesignated	(10,515,886)	650,057
Unrealized (loss) gain from equity instruments	(954,901)	678,597
Cumulative unrealized loss on equity instruments transferred to retained earnings due to disposal	(1,264,309)	(17)
Disposal of associates accounted for using the equity method	-	(1,791)
Share of gain from associates and joint ventures accounted for using the equity method	394,068	640,352
Balance on March 31	$ (12,341,028)	$ 1,967,198

3) Others

	For the Three Months Ended March 31	
	2026	2025 (Restated)
Balance on January 1	$ (20,664,046)	$ 433,340
Share of gain from associates and joint ventures accounted for using the equity method	12,378,551	630,832
Other equity items transferred to retained earnings	18,252	(17,007)
Balance on March 31	$ (8,267,243)	$ 1,047,165

f. Non-controlling interests

	For the Three Months Ended March 31	
	2026	2025 (Restated)
Balance on January 1	$ 83,303,306	$ 83,948,218
Redesignation of financial assets	31	-
Balance on January 1, as redesignated	83,303,337	83,948,218
Share of non-controlling interests		
Net income	838,500	1,439,815
Exchange differences on translation of the financial statements of foreign operations	1,787,664	1,351,898
Unrealized gain (loss) on financial assets at FVTOCI	5,595	(48,095)
Others	241	12
Decrease in non-controlling interests	(2,868,905)	(3,158,466)
Balance on March 31	$ 83,066,432	$ 83,533,382

25. REVENUE

	For the Three Months Ended March 31	
	2026	2025
Sales revenue	$ 62,819,054	$ 66,761,489
Revenue from entertainment and resort	172,262	167,631
Other revenue	100,411	101,137
	$ 63,091,727	$ 67,030,257

26. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three Months Ended March 31	
	2026	2025
Cash in bank	$ 224,609	$ 232,510
Repurchase agreements collateralized by bonds	1,264	14
Financial assets at amortized cost	349,237	238,772
Others	19,071	94
	$ 594,181	$ 471,390

b. Other income

	For the Three Months Ended March 31	
	2026	2025
Rental income from operating lease	$ 248,778	$ 287,976
Others	193,800	313,193
	$ 442,578	$ 601,169

c. Other gains and losses

	For the Three Months Ended March 31	
	2026	2025
Net loss on disposal of property, plant and equipment	$ (26,204)	$ (10,151)
Net foreign exchange (loss) gain	(159,202)	142,327
Net gain on disposal of associates	-	79,836
Net (loss) gain on financial instruments at FVTPL	(64,706)	66,693
Others	(134,195)	(83,486)
	$ (384,307)	$ 195,219

d. Finance costs

	For the Three Months Ended March 31	
	2026	2025
Interest on bank borrowings	$ 514,377	$ 555,114
Lease liabilities	57,398	70,391
Interest on short-term bills payable	48,108	20,055
Other interest expense	35	38
	$ 619,918	$ 645,598

e. Depreciation and amortization

	For the Three Months Ended March 31	
	2026	2025
Property, plant and equipment	$ 2,177,002	$ 2,102,990
Right-of-use assets	786,921	868,911
Investment properties	98,444	46,441
Other intangible assets	45,453	41,668
	$ 3,107,820	$ 3,060,010
An analysis of depreciation by function		
Operating costs	$ 1,487,096	$ 1,357,041
Operating expenses	1,482,206	1,618,467
Non-operating expenses	93,065	42,834
	$ 3,062,367	$ 3,018,342
An analysis of amortization by function		
Operating expenses	$ 45,453	$ 41,668

f. Direct operating expenses from investment properties

	For the Three Months Ended March 31	
	2026	2025
Generate rental income	$ 12,007	$ 12,891

g. Employee benefits expense

	For the Three Months Ended March 31	
	2026	2025
Short-term benefits	$ 15,801,648	$ 16,196,441
Post-employment benefits		
Defined contribution plans	1,959,373	1,763,503
Defined benefit plans	107,530	101,977
	2,066,903	1,865,480
Share-based payments		
Equity-settled	26,602	26,842
Termination benefits	1,716	1,190
	$ 17,896,869	$ 18,089,953
An analysis of employee benefits expense by function		
Operating costs	$ 12,730,887	$ 12,459,366
Operating expenses	5,165,982	5,630,587
	$ 17,896,869	$ 18,089,953

h. Compensation of employees and remuneration of directors

According to the Company's Articles, the Company shall distribute compensation of employees and remuneration of directors at rates of 1%-5% and no higher than 3%, respectively, of income before income tax, compensation of employees, and remuneration of directors. The allocation of no less than 10% of the allocated amount as compensation distributions for non-executive employees. In the case of an accumulated loss, the Company shall allocate an amount to recover such loss before appropriating any compensation of employees and remuneration of directors.

The compensation of employees and remuneration of directors for the three months ended March 31, 2026 and 2025 were as follows (including non-executive employees):

Accrual rate

	For the Three Months Ended March 31	
	2026	2025
Compensation of employees	1.6%	1.6%
Remuneration of directors	0.8%	0.8%

Amount

	For the Three Months Ended March 31	
	2026	2025
Compensation of employees	$ 38,696	$ 64,075
Remuneration of directors	$ 19,347	$ 32,036

If there is a change in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate and will be adjusted in the following year.

The compensation of employees and remuneration of directors for the years ended December 31, 2025 and 2024, which were approved by the Company's board of directors on March 12, 2026 and March 12, 2025, respectively, were as follows:

	For the Year Ended December 31			
	2025		2024	
	Cash	Shares	Cash	Shares
Compensation of employees	$ 223,767	$ -	$ 285,984	$ -
Remuneration of directors	111,883	-	142,992	-

There was no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

27. INCOME TAXES

a. Income tax recognized in profit or loss

	For the Three Months Ended March 31	
	2026	2025
Current tax		
In respect of the current period	$ 980,296	$ 1,321,583
Pillar Two supplemental tax	13,981	-
Land value increment tax	-	26
Adjustments for prior year's income tax	-	878
	994,277	1,322,487
Deferred tax		
In respect of the current period	(268,759)	(104,892)
Income tax expense recognized in profit or loss	$ 725,518	$ 1,217,595

b. Income tax recognized in other comprehensive income

	For the Three Months Ended March 31	
	2026	2025
Deferred tax		
In respect of the current period	$ 60	$ 18
Income tax recognized in other comprehensive income	$ 60	$ 18

c. Income tax assessments

All of the Company’s income tax returns through 2024, have been assessed and approved by the tax authorities.

d. Pillar Two Income Tax Legislation

The government of Vietnam enacted the Pillar Two income tax legislation, which became effective from January 1, 2024; the governments of Indonesia, Singapore, and Brazil have successively enacted Pillar Two income tax legislation, which became effective from January 1, 2025; the government of Hong Kong enacted the Pillar Two income tax legislation in June 2025, which became effective from January 1, 2025; in addition, the government of State of Israel enacted the Pillar Two income tax legislation in December 2025, which became effective from January 1, 2026. Under the Act, the Group is required to pay supplementary tax on profits of subsidiaries in the above jurisdictions that are collectively taxed at less than 15% of the effective tax rate.

As the Group’s Hong Kong subsidiary has consolidated entities operating in Macau with a tax rate lower than 15%, in accordance with the income inclusion principle, the Group recognized income tax expenses of $13,981 thousand (US$442 thousand) for the three months ended March 31, 2026.

In addition, the Group’s subsidiaries in Vietnam, Indonesia, Singapore, Brazil and State of Israel qualify for the “Transitional Safe Harbor under Country-by-Country Reporting (CbCR).” Therefore, the Group considers that the subsidiaries are not required to pay local top-up tax under the Pillar Two Income Tax rules.

Except for the subsidiaries in the aforementioned regions and countries, the Group’s other subsidiaries subject to the Pillar Two Income Tax rules do not have any cases where the combined effective tax rate falls below 15%.

e. Tax disputes related to the Indonesian subsidiary

The Indonesian Tax Bureau had made transfer pricing adjustments to the net profits for the tax period of year 2017 on two subsidiaries of the Group in Indonesia (the “Indonesian Subsidiaries”) respectively and claimed for additional taxes together with administrative penalties and surcharges relating to corporate income tax and related withholding tax (the “Disputed Taxes”).The Disputed Taxes of the aforesaid Indonesian Subsidiaries amounted to $2,460,826 thousand (about US$79,000 thousand) and $934,630 thousand (about US$30,000 thousand), respectively, were fully paid. The Indonesian subsidiaries lodged appeals to the Supreme Court of the Republic of Indonesia (the “Supreme Court”) on July 29, 2024 and February 17, 2025, respectively.

The Group of the subsidiaries is of the view that the Indonesian Subsidiaries had fully paid the income tax for the tax period of year 2017 in accordance with applicable legal requirements. However, having considered the actual appeal process, effects of any potential changes in facts or circumstances, and the uncertainty about the final outcome of the appeals, the Group based on its best estimate has determined that $912,129 thousand (about US$28,200 thousand) additional income tax expenses and administrative penalties of $397,844 thousand (about US$12,300 thousand) are recognized in 2024, respectively recorded under income tax expenses and other losses. The remaining balance is recognized as current income tax assets of $590,633 thousand (about US$19,400 thousand) and other receivables of $1,494,850 thousand (about US$49,100 thousand), respectively.

Among the aforementioned cases, the tax dispute relating to the corporate income tax of one of the Indonesian Subsidiaries was resolved in favor of the subsidiary by the Supreme Court at the end of 2025. As of the reporting date, refunds of the income tax originally paid amounting to $633,461 thousand (about US$20,400 thousand) and the administrative penalties amounting to $276,363 thousand (about US$8,900 thousand) had been received before the date of financial report, respectively recorded under reductions of income tax expenses and other losses. current income tax assets and other receivables. As of March 31, 2026, the remaining balances of the disputed current income tax assets and other receivables amounted to $620,703 thousand (about US$19,400 thousand) and $1,570,955 thousand (about US$49,100 thousand), respectively. The remaining cases are still under review.

28. EARNINGS PER SHARE

The basic earnings per share and diluted earnings per share were as follows:

	For the Three Months Ended March 31	
	2026	**2025 (Restated)**
Net income (in thousand dollars)		
Earnings used in the computation of earnings per share	$ 2,230,126	$ 129,507
Weighted average number of shares outstanding (in thousand shares)		
Weighted average number of ordinary shares used in the computation of basic earnings per share	2,946,787	2,946,787
Effects of potentially dilutive ordinary shares:		
Compensation of employees	2,795	3,320
Weighted average number of ordinary shares used in the computation of diluted earnings per share	2,949,582	2,950,107
Earnings per share (in dollars)		
Basic earnings per share	$0.76	$0.04
Diluted earnings per share	$0.76	$0.04

The Company may settle the compensation paid to employees by cash or shares; therefore, the Company assumes the entire amount of the compensation will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the shareholders resolve the number of shares to be distributed to employees at their meeting in the following year.

29. SHARE-BASED PAYMENT ARRANGEMENTS

a. Information about Yue Yuen's employee share options

Information about the granted employee share options was as follows:

	For the Three Months Ended March 31	
	2026	2025
	Number of Shares (In Thousands)	Number of Shares (In Thousands)
Balance on January 1	1,760	1,570
Options granted	509	612
Options exercised	-	(85)
Balance on March 31	2,269	2,097

Yue Yuen recognized $18,378 thousand and $16,480 thousand in compensation costs for the three months ended March 31, 2026 and 2025, respectively.

b. Information about Pou Sheng's employee share options

Information about the granted employee share options was as follows:

	For the Three Months Ended March 31	
	2026	2025
	Number of Shares (In Thousands)	Number of Shares (In Thousands)
Balance on January 1	33,930	22,080
Options cancelled	-	-
Options exercised	-	-
Balance on March 31	33,930	22,080

Pou Sheng recognized $8,224 thousand and $10,362 thousand in compensation costs for the three months ended March 31, 2026 and 2025, respectively.

30. EXPLANATORY COMMENTS ABOUT THE SEASONALITY OR CYCLICALITY OF INTERIM OPERATIONS

The Group's industry is not seasonal in nature. Based on historical experience, the sales of the Group are not seasonally dependent.

31. CAPITAL MANAGEMENT

The Group's capital management policy is to ensure that the Group has sufficient financial resources and operating plans to balance the working capital, capital expenditure, research and development expenditure, repayment of debt and dividends paid to shareholders within twelve months.

32. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

Except those listed in the table below, the Group's management considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

March 31, 2026

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Bonds	$ 25,688,411	$ -	$ 25,609,425	$ -	$ 25,609,425

December 31, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Bonds	$ 22,398,586	$ -	$ 22,508,193	$ -	$ 22,508,193

March 31, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost					
Bonds	$ 12,725,548	$ -	$ 12,644,705	$ -	$ 12,644,705

b. Fair value of financial instruments that are measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1, 2 and 3 based on the degree to which the fair value is observable:

1) The fair value hierarchy is as follows:

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Structured deposits	$ -	$ 3,940,183	$ -	$ 3,940,183
Derivative financial assets	-	181,025	-	181,025
Mutual funds	253,335	-	2,055,816	2,309,151
Other financial products	-	466,050	-	466,050
	$ 253,335	$ 4,587,258	$ 2,055,816	$ 6,896,409

(Continued)

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Listed shares	$ 23,799,201	$ -	$ -	$ 23,799,201
Unlisted shares	-	-	135,918	135,918
	$ 23,799,201	$ -	$ 135,918	$ 23,935,119
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 138,281	$ -	$ 138,281

(Concluded)

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Structured deposits	$ -	$ 1,098,969	$ -	$ 1,098,969
Derivative financial assets	-	55,541	-	55,541
Mutual funds	772,311	-	2,033,869	2,806,180
Other financial products	-	994,174	-	994,174
	$ 772,311	$ 2,148,684	$ 2,033,869	$ 4,954,864
Financial assets at FVTOCI				
Investments in equity instruments				
Listed shares	$ 24,814,533	$ -	$ -	$ 24,814,533
Unlisted shares	-	-	139,275	139,275
	$ 24,814,533	$ -	$ 139,275	$ 24,953,808
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 84,282	$ -	$ 84,282

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 248,343	$ -	$ 248,343
Mutual funds	1,412,973	-	2,328,145	3,741,118
	$ 1,412,973	$ 248,343	$ 2,328,145	$ 3,989,461
Financial assets at FVTOCI				
Investments in equity instruments				
Listed shares	$ 24,907,951	$ -	$ -	$ 24,907,951
Unlisted shares	-	-	141,736	141,736
	$ 24,907,951	$ -	$ 141,736	$ 25,049,687
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 151,913	$ -	$ 151,913

2) There were no transfers between Levels 1 and 2 in the current and prior periods.

3) There was no reconciliation of Level 3 fair value measurements of financial assets except for additions, disposals and changes in fair value recognized in other comprehensive income.

4) The fair value of Level 2 financial assets and financial liabilities is determined as follows:

   a) The fair value of financial instruments with standard terms and conditions and traded in active liquid markets is determined with reference to the quoted market prices.

   b) The future cash flows of derivatives are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.

5) Valuation techniques and assumptions applied for Level 3 fair value measurement is as follows:

   The fair values of unlisted shares and funds with no active market is determined using the asset approach, income approach and market approach.

c. Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at FVTPL			
Mandatorily at FVTPL	$ 6,896,409	$ 4,954,864	$ 3,989,461
Financial assets at amortized cost (Note 1)	103,521,937	101,764,911	98,967,752
Financial assets at FVTOCI	23,935,119	24,953,808	25,049,687
Financial liabilities			
Financial liabilities at FVTPL			
Held for trading	138,281	84,282	151,913
Financial liabilities at amortized cost (Note 2)	119,804,461	112,318,581	113,399,289

Note 1: The balance included financial assets at amortized cost, which comprise cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, other receivables and refundable deposits.

Note 2: The balances included financial liabilities at amortized cost, which comprise short-term borrowings, short-term bills payable, notes payable, trade and other payables, long-term borrowings (including current portion), long-term payables and guarantee deposits.

d. Financial risk management objectives and policies

The Group's major financial instruments included equity investments, borrowings, receivables, payables, lease liabilities, refundable deposits and guarantee deposits. The Group's treasury function monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

1) Market risk

The Group's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk.

a) Foreign currency risk

The Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing forward foreign exchange contracts and other derivative instruments.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities and the carrying amount of the derivatives exposed to foreign currency risk at the end of the reporting period are set out in Note 36 to the consolidated financial statements.

Sensitivity analysis

The Group was mainly exposed to the USD, RMB, HKD, VND and IDR.

The following table details the Group's sensitivity to 1% increase (decrease) in New Taiwan dollars (the functional currency) against the relevant foreign currencies. A positive (negative) number below indicates an increase (decrease) in pre-tax profit with New Taiwan dollars strengthening 1% against the relevant currency. For a 1% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	For the Three Months Ended March 31	
	2026	**2025**
USD	$ 39,778	$ (15,372)
RMB	(39,351)	(29,773)
HKD	(32,615)	(36,162)
VND	18,756	30,406
IDR	(2,062)	(313)

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings and using interest rate swap contracts and forward interest rate contracts.

The carrying amounts of the Group's financial liabilities with exposure to interest rates at the end of the reporting periods were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Cash flow interest rate risk			
Financial liabilities	$ 86,875,364	$ 79,286,615	$ 77,321,449

Sensitivity analysis

The sensitivity analysis below was based on the Group's floating rate liabilities. The analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole period. If there had been a 1% increase in interest rates, the Group's cash outflows would have increased by $217,188 thousand and $193,304 thousand during the three months ended March 31, 2026 and 2025, respectively.

c) Other price risk

The Group was exposed to equity price risk through its investments in listed equity securities and mutual funds. The investments are held for strategic rather than trading purposes. The Group does not actively trade these investments.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the reporting period. If equity prices had declined by 1%, income before income tax for the three months ended March 31, 2026 and 2025 would have decreased by $23,092 thousand and $37,411 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL, and the other comprehensive income for the three months ended March 31, 2026 and 2025 would have decreased by $238,181 thousand and $249,269 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

The Group's sensitivity to equity securities investment has not changed significantly from the previous year.

2) Credit risk

Financial instruments are evaluated for credit risk (which represents the potential loss that would be incurred by the Company if a counterparty or third party were to breach a contract). The risk includes the centralization of credit risk, components, contract figures, and accounts receivable. Besides, the Company requires significant clients to provide guarantees of a credit rating of intermediate or higher issued by a bank so as to effectively reduce its credit risk.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The tables have been drawn up based on the undiscounted cash flows of financial liabilities including both interest and principal from the earliest date on which the Group may be required to pay.

March 31, 2026

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 21,496,554	$ 8,412,339	$ 4,229,715	$ 59,115	$ 162,602
Lease liabilities	231,241	481,704	1,753,298	3,639,162	1,056,443
Floating interest rate liabilities	37,386,764	3,737,694	21,829,591	23,921,315	-
Financial guarantee contracts	1,702,136	-	-	-	-
	$ 60,816,695	$ 12,631,737	$ 27,812,604	$ 27,619,592	$ 1,219,045

December 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 16,879,473	$ 8,711,089	$ 8,412,317	$ 59,965	$ 157,747
Lease liabilities	233,845	481,772	1,737,236	3,310,159	948,432
Floating interest rate liabilities	22,107,317	7,446,729	11,882,974	37,849,595	-
Financial guarantee contracts	1,672,076	-	-	-	-
	$ 40,892,711	$ 16,639,590	$ 22,032,527	$ 41,219,719	$ 1,106,179

March 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 23,235,413	$ 9,583,942	$ 4,393,045	$ 62,017	$ 159,919
Lease liabilities	217,732	556,961	1,966,895	4,136,570	808,309
Floating interest rate liabilities	21,556,540	8,364,833	11,209,923	36,190,153	-
Financial guarantee contracts	1,775,168	-	-	-	-
	$ 46,784,853	$ 18,505,736	$ 17,569,863	$ 40,388,740	$ 968,228

The amounts included above for floating interest rate instruments for non-derivative financial liabilities were subject to change if floating interest rates differ from those estimates of interest rates determined at the end of the reporting period.

b) Liquidity and interest rate risk tables for derivative financial liabilities

The following table details the Group's liquidity analysis for its derivative financial instruments. The table was based on the undiscounted contractual net cash inflows and outflows on derivative instruments. When the amount payable or receivable is not fixed, the amount disclosed has been determined by reference to the projected interest rates as illustrated by the yield curves at the end of the reporting period.

March 31, 2026

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
Forward exchange contracts	$ 22,489	$ 25,216	$ 29,455	$ -	$ -
Exchange rate option contracts	3,102	3,590	33,607	-	-
Exchange rate swap contracts	-	-	-	20,822	-
	$ 25,591	$ 28,806	$ 63,062	$ 20,822	$ -

December 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
Forward exchange contracts	$ 19,876	$ 21,313	$ 27,713	$ -	$ -
Exchange rate option contracts	4,628	-	8,963	-	-
Exchange rate swap contracts	-	-	1,789	-	-
	$ 24,504	$ 21,313	$ 38,465	$ -	$ -

March 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
Forward exchange contracts	$ 34,121	$ 49,057	$ 65,660	$ -	$ -
Exchange rate option contracts	2,530	545	-	-	-
	$ 36,651	$ 49,602	$ 65,660	$ -	$ -

33. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below.

a. Related party names and categories

Name	Related Party Category
Oftenrich Holdings Limited	Associate
San Fang Chemical Industry Co., Ltd.	Associate
Nan Pao Resins Chemical Co., Ltd.	Associate
Ka Yuen Rubber Factory Limited	Joint venture
Twinways Investments Limited	Joint venture
Shan Dong Liwei Economic and Trade Co., Ltd.	Other related party

b. Operating revenue

		For the Three Months Ended March 31	
Account Item	**Related Party Category**	**2026**	**2025**
Sales	Associates	$ 9,869	$ 25,262
	Joint ventures	40,887	56,049
	Others	38,906	54,244
		$ 89,662	$ 135,555

The sales prices and receivable terms to related parties were not significantly different from those of non-related parties.

c. Purchases

		For the Three Months Ended March 31	
Account Item	**Related Party Category**	**2026**	**2025**
Purchases	Associates	$ 905,249	$ 908,591
	Joint ventures	1,227,706	1,437,227
		$ 2,132,955	$ 2,345,818

The purchase prices and payment terms from related parties were not significantly different from those of non-related parties.

d. Receivables from related parties

Account Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable	Associates	$ 7,102	$ 7,850	$ 7,853
	Joint ventures	15,761	11,659	28,485
	Others	14,806	12,591	25,108
		$ 37,669	$ 32,100	$ 61,446

No expected credit loss was recognized for the three months ended March 31, 2026 and 2025 for the amounts owed by related parties.

e. Payables to related parties

Account Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable	Associates	$ 747,409	$ 714,667	$ 826,424
	Joint ventures	1,076,518	1,036,492	1,221,298
		$ 1,823,927	$ 1,751,159	$ 2,047,722

f. Financing provided

Please refer to Table 1 "Financing provided to others" of Note 37 to the consolidated financial statements.

g. Endorsements/guarantees provided

Please refer to Table 2 "Endorsements/guarantees provided" of Note 37 to the consolidated financial statements.

h. Compensation of key management personnel

	For the Three Months Ended March 31	
	2026	2025
Short-term employee benefits	$ 48,221	$ 71,672

The remuneration of directors and key management personnel was determined by the remuneration committee, is based on the performance of individuals and market trends.

34. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for the issuance of gift vouchers:

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at amortized cost - non-current	$ 54,279	$ 54,744	$ 56,367

35. SIGNIFICANT COMMITMENTS AND UNRECOGNIZED LIABILITIES

a. Outstanding letters of credit of the Group at the end of reporting period were as follows:

(Unit: In Thousands of Foreign Currencies)

Foreign Currencies	March 31, 2026	December 31, 2025	March 31, 2025
USD	$ 433	$ 195	$ 1,276
VND	34,207,410	34,207,410	12,685,381

b. The Company entered into project agreements with the Taiwan Small & Medium Enterprise Counseling Foundation. According to the project agreements, the Company has to provide promissory notes and the bank's guaranteed letter to Taiwan Small & Medium Enterprise Counseling Foundation as guarantee.

c. The unrecognized contractual commitments of the merged company are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Procurement of property, plant and equipment	$ 1,119,089	$ 1,070,192	$ 2,008,172
Investment in Indian projects	7,327,751	8,045,326	8,856,172
	$ 8,446,840	$ 9,115,518	$ 10,864,344

36. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than the functional currencies of the entities in the Group and the exchange rates between the foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

March 31, 2026

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 26,938	31.995	$ 861,879
NTD	753,162	1	753,162
RMB	1,055,058	4.629	4,883,863
HKD	810,656	4.081	3,308,288
VND	160,601,667	0.00120	192,722
IDR	260,214,894	0.00188	489,204
Non-monetary items			
USD	7,811	31.995	249,925
NTD	490,387	1	490,387
RMB	286,054	4.629	1,324,142
VND	4,915,000	0.00120	5,898

(Continued)

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial liabilities			
Monetary items			
USD	$ 151,288	31.995	$ 4,840,449
NTD	529,857	1	529,857
RMB	204,932	4.629	948,631
HKD	11,498	4.081	46,923
VND	2,036,235,833	0.00120	2,443,483
IDR	157,132,447	0.00188	295,409
Non-monetary items			
USD	130	31.995	4,171

(Concluded)

December 31, 2025

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 36,000	31.430	$ 1,131,486
NTD	1,853,647	1	1,853,647
RMB	1,489,958	4.496	6,698,851
HKD	73,992	4.038	298,780
VND	242,545,763	0.00118	286,204
IDR	241,609,574	0.00188	454,226
Non-monetary items			
USD	4,635	31.430	145,668
NTD	611,785	1	611,785
RMB	297,262	4.496	1,336,488
VND	1,358,475	0.00118	1,603
Financial liabilities			
Monetary items			
USD	151,584	31.430	4,764,295
NTD	263,854	1	263,854
RMB	171,863	4.496	772,694
HKD	12,043	4.038	48,629
VND	2,418,377,966	0.00118	2,853,686
IDR	191,387,234	0.00188	359,808
Non-monetary items			
USD	117	31.430	3,671

March 31, 2025

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 90,200	33.205	$ 2,995,103
NTD	1,743,333	1	1,743,333
RMB	2,329,235	4.573	10,651,593
HKD	865,729	4.268	3,694,932
VND	209,207,813	0.00128	267,786
IDR	208,684,236	0.00203	423,629
Non-monetary items			
USD	10,346	33.205	343,551
NTD	698,500	1	698,500
RMB	154,282	4.573	705,503
VND	10,477,344	0.00128	13,411
Financial liabilities			
Monetary items			
USD	43,913	33.205	1,458,141
NTD	1,390,055	1	1,390,055
RMB	1,678,248	4.573	7,674,626
HKD	18,432	4.268	78,669
VND	3,249,831,250	0.00128	4,159,784
IDR	193,054,187	0.00203	391,900
Non-monetary items			
USD	7	33.205	241

For the three months ended March 31, 2026 and 2025, net foreign exchange losses were $(159,202) thousand and gain were $142,327 thousand, respectively. It is impractical to disclose net foreign exchange gain (loss) by each significant foreign currency due to the variety of the functional currencies of the Group's entities.

37. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and investees:

1) Financing provided to others (Table 1)

2) Endorsements/guarantees provided (Table 2)

3) Significant marketable securities held (Table 3)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 4)

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 5)

6) Intercompany relationships and significant intercompany transactions (Table 6)

7) Information on investees (Table 7)

b. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 8)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party including transaction prices, payment terms, and unrealized gains or losses: (None).

38. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. Specifically, the Group's reportable segments were as follows:

- Manufacturing of shoes;
- Retail of sporting goods and wholesale business; and
- Others.

Segment revenue and results

The Group's revenue and results by reportable segment were as follows:

For the three months ended March 31, 2026

	Manufacturing of Shoes	Retail of Sporting Goods and Wholesale Business	Others	Total
Revenue from external customers	$ 39,732,857	$ 23,088,606	$ 270,264	$ 63,091,727
Segment income	$ 4,123,547	$ 2,020,494	$ 182,612	$ 6,326,653
Administrative costs and remuneration of directors				(4,332,690)
Interest income				594,181
Rental income				248,778
Other income				193,800
Net loss on disposal of property, plant and equipment				(26,204)
Net foreign exchange loss				(159,202)
Net loss on financial assets at FVTPL				(64,706)
Other loss				(134,195)
Finance costs				(619,918)
Share of profit of associates and joint ventures				1,767,647
Income before income tax				$ 3,794,144

For the three months ended March 31, 2025

	Manufacturing of Shoes	Retail of Sporting Goods and Wholesale Business	Others	Total
Revenues from external customers	$ 43,713,541	$ 23,066,139	$ 250,577	$ 67,030,257
Segment income	$ 5,802,438	$ 1,638,730	$ 170,955	$ 7,612,123
Administrative cost and remuneration of directors				(4,637,765)
Interest income				471,390
Rental income				287,976
Other income				313,193
Net loss on disposal of property, plant and equipment				(10,151)
Net foreign exchange gain				142,327
Net gain on disposal of associates				79,836
Net gain on financial assets at FVTPL				66,693
Other loss				(83,486)
Finance costs				(645,598)
Share of loss of associates and joint ventures				(809,621)
Income before income tax				$ 2,786,917

a. Sales between segments were made at market price.

b. Segment profit represented the profit before income tax earned by each segment without allocation of administration costs and remuneration of directors, interest income, rental income, other income, net loss on disposal of property, plant and equipment, net foreign exchange (loss) gain, disposal of net interest in associated companies, net (loss) gain on financial instruments, other loss, finance costs and the share of (loss) profit of associates and joint ventures. This was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

POU CHEN CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Financing Company	Borrowing Company	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate	Nature of Financing (Note 2)	Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Notes 3 and 4)	Aggregate Financing Limit (Notes 3 and 4)	Note
													Item	Value			
1	Wang Yi Construction Co., Ltd.	Barits Development Corporation	Accounts receivable from related parties	Yes	$ 16,000	$ 16,000	$ 16,000	1.29	2	$ -	Operating capital	$ -	None	$ -	$ 16,165	$ 16,165	
2	Song Ming Investments Co., Ltd.	Barits Development Corporation	Accounts receivable from related parties	Yes	100,000	100,000	64,000	1.29	2	-	Operating capital	-	None	-	1,377,100	1,377,100	
3	Pou Yuen Technology Co., Ltd.	I-Tech. Sporting Enterprise Ltd.	Accounts receivable from related parties	Yes	100,000	100,000	100,000	1.69	2	-	Operating capital	-	None	-	104,944	104,944	
4	Dongguan Yuming Electronic Technology Co., Ltd.	Dong Guan Pou Chen Footwear Company Limited	Accounts receivable from related parties	Yes	324,030 (RMB 70,000,000)	324,030 (RMB 70,000,000)	-	1.00	2	-	Operating capital	-	None	-	359,123	359,123	
5	Dongguan Baoqiao Electronic Technology Co., Ltd.	Dong Guan Pou Chen Footwear Company Limited	Accounts receivable from related parties	Yes	138,870 (RMB 30,000,000)	138,870 (RMB 30,000,000)	-	1.00	2	-	Operating capital	-	None	-	335,465	335,465	
6	Prime Asia (S.E. Asia) Leather Corporation	Prime Asia (Vietnam) Co., Ltd.	Accounts receivable from related parties	Yes	566,312 (US$ 17,700,000)	566,312 (US$ 17,700,000)	223,965 (US$ 7,000,000)	1.50	2	-	Operating capital	-	None	-	2,118,102	2,118,102	
7	Yue Yuen Industrial (Holdings) Limited	Pt. Pou Yuen Indonesia	Accounts receivable from related parties	Yes	2,543,603 (US$ 79,500,000)	2,543,603 (US$ 79,500,000)	2,543,603 (US$ 79,500,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pt. Glostar Indonesia	Accounts receivable from related parties	Yes	3,077,278 (US$ 97,800,000)	2,745,171 (US$ 85,800,000)	2,745,171 (US$ 85,800,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pt. Nikomas Gemilang	Accounts receivable from related parties	Yes	4,447,305 (US$ 139,000,000)	4,447,305 (US$ 139,000,000)	4,447,305 (US$ 139,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pt. Pou Chen Indonesia	Accounts receivable from related parties	Yes	1,311,795 (US$ 41,000,000)	1,311,795 (US$ 41,000,000)	1,311,795 (US$ 41,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pouyuen Vietnam Company Limited	Accounts receivable from related parties	Yes	11,642,050 (US$ 370,000,000)	10,878,300 (US$ 340,000,000)	10,878,300 (US$ 340,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pou Hung Vietnam Company Limited	Accounts receivable from related parties	Yes	1,151,820 (US$ 36,000,000)	1,151,820 (US$ 36,000,000)	1,151,820 (US$ 36,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pou Li Vietnam Company Limited	Accounts receivable from related parties	Yes	1,124,100 (US$ 36,000,000)	1,087,830 (US$ 34,000,000)	1,087,830 (US$ 34,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pou Phong Vietnam Company Limited	Accounts receivable from related parties	Yes	1,183,816 (US$ 37,000,000)	1,183,816 (US$ 37,000,000)	927,856 (US$ 29,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Yue De Vietnam Company Limited	Accounts receivable from related parties	Yes	1,608,088 (US$ 51,500,000)	1,423,778 (US$ 44,500,000)	1,423,778 (US$ 44,500,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pou Sung Vietnam Company Limited	Accounts receivable from related parties	Yes	3,999,375 (US$ 125,000,000)	3,999,375 (US$ 125,000,000)	3,999,375 (US$ 125,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Precious Full Investments Ltd.	Accounts receivable from related parties	Yes	712,849 (US$ 22,280,000)	712,849 (US$ 22,280,000)	712,849 (US$ 22,280,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Solar Link International Inc.	Accounts receivable from related parties	Yes	15,418 (US$ 490,000)	-	-	-	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Ct Tnhh Mtv Dich Vu Thuong Mai Tu Van Xuat Nhap Khau Van Thuan	Accounts receivable from related parties	Yes	9,440 (US$ 300,000)	8,959 (US$ 280,000)	8,959 (US$ 280,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pt. Hardases Abadi Indonesia	Accounts receivable from related parties	Yes	5,023,216 (US$ 157,000,000)	5,023,216 (US$ 157,000,000)	4,703,266 (US$ 147,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Orisol Vietnam Co., Ltd.	Accounts receivable from related parties	Yes	38,394 (US$ 1,200,000)	38,394 (US$ 1,200,000)	38,394 (US$ 1,200,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
		Pou Chen (Cambodia) Co., Ltd.	Accounts receivable from related parties	Yes	479,925 (US$ 15,000,000)	479,925 (US$ 15,000,000)	479,925 (US$ 15,000,000)	3.00	2	-	Operating capital	-	None	-	59,084,463	59,084,463	
8	Pou Yue Ptd. Ltd.	High Glory Footwear India Private Ltd.	Accounts receivable from related parties	Yes	692,230 (US$ 22,000,000)	-	-	-	2	-	Operating capital	-	None	-	1,838,221	1,838,221	
9	Pou Chien Enterprise Co., Ltd.	Yue Yuen Industrial (Holdings) Limited	Accounts receivable from related parties	Yes	2,611,595 (US$ 83,000,000)	2,175,660 (US$ 68,000,000)	2,175,660 (US$ 68,000,000)	3.00	2	-	Operating capital	-	None	-	3,071,508	3,071,508	
		I-Tech. Sporting Enterprise Ltd.	Accounts receivable from related parties	Yes	300,000	300,000	292,500	1.29	2	-	Operating capital	-	None	-	3,071,508	3,071,508	
10	Dongguan Yusheng Shoe Industry Co., Ltd.	Dong Guan Pou Chen Footwear Company Limited	Accounts receivable from related parties	Yes	740,640 (RMB 160,000,000)	740,640 (RMB 160,000,000)	-	1.00	2	-	Operating capital	-	None	-	1,991,068	1,991,068	
		Dongguan Yu Xiang Shoes Material Co., Ltd.	Accounts receivable from related parties	Yes	231,450 (RMB 50,000,000)	231,450 (RMB 50,000,000)	171,273 (RMB 37,000,000)	1.00	2	-	Operating capital	-	None	-	1,991,068	1,991,068	
		Dong Guan Yue Yuan Footwear Products Company Limited	Accounts receivable from related parties	Yes	462,900 (RMB 100,000,000)	462,900 (RMB 100,000,000)	-	1.00	2	-	Operating capital	-	None	-	1,991,068	1,991,068	
11	Rui Jin Pou Yuen Footwear Development Co., Ltd.	Yu Xing (Jishui) Footwear Co., Ltd.	Accounts receivable from related parties	Yes	41,661 (RMB 9,000,000)	41,661 (RMB 9,000,000)	41,661 (RMB 9,000,000)	1.00	2	-	Operating capital	-	None	-	245,939	245,939	
12	Dong Guan Yue Yuan Footwear Products Company Limited	Dong Guan Pou Chen Footwear Company Limited	Accounts receivable from related parties	Yes	319,760 (RMB 70,000,000)	-	-	-	2	-	Operating capital	-	None	-	345,364	345,364	
13	Shanggao Yisen Industry Co., Ltd.	Dong Guan Pou Chen Footwear Company Limited	Accounts receivable from related parties	Yes	462,900 (RMB 100,000,000)	462,900 (RMB 100,000,000)	231,450 (RMB 50,000,000)	1.00	2	-	Operating capital	-	None	-	1,927,328	1,927,328	
14	Yichun Yisen Industry Co., Ltd.	Dong Guan Pou Chen Footwear Company Limited	Accounts receivable from related parties	Yes	462,900 (RMB 100,000,000)	462,900 (RMB 100,000,000)	231,450 (RMB 50,000,000)	1.00	2	-	Operating capital	-	None	-	761,787	761,787	
15	Pouyuen Vietnam Company Limited	Tech Mastery Vietnam Company Limited	Accounts receivable from related parties	Yes	310,844 (US$ 9,834,169)	310,844 (US$ 9,715,396)	310,844 (US$ 9,715,396)	2.50	2	-	Operating capital	-	None	-	3,672,125	3,672,125	
16	Pou Sung Vietnam Company Limited	Tech Mastery Vietnam Company Limited	Accounts receivable from related parties	Yes	170,660 (US$ 5,399,152)	170,660 (US$ 5,333,943)	170,660 (US$ 5,333,943)	2.50	2	-	Operating capital	-	None	-	4,514,438	4,514,438	
17	Precious Full Investments Limited	Bangladesh Pou Hung Industrial Limited	Accounts receivable from related parties	Yes	223,965 (US$ 7,000,000)	223,965 (US$ 7,000,000)	223,965 (US$ 7,000,000)	-	2	-	Operating capital	-	None	-	5,666,916	5,666,916	
		Pou Yuen Cambodia Enterprise, Ltd.	Accounts receivable from related parties	Yes	291,378 (US$ 9,107,000)	291,378 (US$ 9,107,000)	291,378 (US$ 9,107,000)	-	2	-	Operating capital	-	None	-	14,167,290	14,167,290	

(Continued)

No. (Note 1)	Financing Company	Borrowing Company	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate	Nature of Financing (Note 2)	Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Notes 3 and 4)	Aggregate Financing Limit (Notes 3 and 4)	Note
													Item	Value			
18	Wealthplus Holdings Limited	Pou Chen Corporation	Accounts receivable from related parties	Yes	$ 4,831,245 (US$ 151,000,000)	$ 4,831,245 (US$ 151,000,000)	$ 4,831,245 (US$ 151,000,000)	-	2	$ -	Operating capital	$ -	None	$ -	$ 184,854,221	$ 184,854,221	
		Pan Asia Insurance Services Co., Ltd.	Accounts receivable from related parties	Yes	15,998 (US$ 500,000)	15,998 (US$ 500,000)	15,998 (US$ 500,000)	3.00	2	-	Operating capital	-	None	-	55,456,266	55,456,266	
19	Pou Sheng (China) Investment Group Co., Ltd.	Qingdao Pou-Sheng International Sport Products Co., Ltd.	Loans receivable	Yes	1,691,756 (RMB 365,469,033)	1,691,756 (RMB 365,469,033)	33,329 (RMB 7,200,000)	3.10	2	-	Operating capital	-	None	-	6,241,677	6,241,677	

Note 1: The Company is coded as follows:

a. The Company is coded "0".
b. The investee is coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The nature of financing is code as follows:

a. Business relationship is coded 1.
b. The need for short-term financing is coded 2.

Note 3: According to the Company's policy, procedure of financing provided to others as follows:

a. The maximum amount permitted to a single borrower is listed based on the types of financing reasons as follows:

1) Business relationship: Each of the financing amount shall not exceed the amount of our business relationship. Business relationship means higher amount of the purchases from or sales to both sides in the current year or in the future year and shall not exceed 10% of the Company's net worth.
2) The need for short-term financing: Each of the financing amount shall not exceed 10% of the Company's net worth.

b. The total maximum amount permitted to a single borrower is listed based on the types of financing reasons as follows:

1) Business relationship: Each of the financing amount shall not exceed 10% of the Company's net worth.
2) The need for short-term financing: Each of the financing amount shall not exceed 40% of the Company's net worth.
3) Among foreign companies which the Company holds 100% voting rights directly and indirectly, when financing is necessary, the amount is not limited by the above information. However, the limit amount of financing to others during one year shall not exceed the borrowers' net worth.

Note 4: Dongguan Baoqiao Electronic Technology Co., Ltd. for subsidiaries in which Pou Chen holds 100% voting rights directly and indirectly: The financing amount and each of the financing amount shall not exceed 100% of total equity of Dongguan Baoqiao Electronic Technology Co., Ltd.'s financial statement. Dongguan Yuming Electronic Technology Co., Ltd. for subsidiaries in which Pou Chen holds 100% voting rights directly and indirectly: The financing amount and each of the financing amount shall not exceed 100% of total equity of Dongguan Yuming Electronic Technology Co., Ltd.'s financial statement. When Wang Yi Construction Co., Ltd. engages in fund lending, the financing amount shall not exceed 40% of total equity in the Wang Yi Construction Co., Ltd.'s financial statements. When Yue Yuen Industrial (Holdings) Limited engages in fund lending, the financing amount shall not exceed 40% of total equity in the Yue Yuen's consolidated financial statements. Foreign companies on which Yue Yuen Industrial (Holdings) Limited holds 100% voting rights directly and indirectly: The financing amount shall not exceed 100% of total equity of Yue Yuen's consolidated financial statement. If the lender or the borrower is registered in Taiwan, the financing amount shall not exceed 40% of total equity of lender's financial statement. When Wealthplus Holdings Limited engages in fund lending, the financing amount shall not exceed 100% of total equity in the Wealthplus Holdings Limited's consolidated financial statements. For subsidiaries in which Pou Sheng (China) Investment Group Co., Ltd holds not 100% voting rights directly. The financing amount shall not exceed 40% of total equity of lender's financial statement.

(Concluded)

POU CHEN CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Endorsement/ Guarantee Provider	Endorsee/Guarantee: Name	Endorsee/Guarantee: Relationship (Note 2)	Limit on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 3)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 4)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 4)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 4)	Note
0	Pou Chen Corporation	Wealthplus Holdings Limited	b	$ 151,317,116	$ 27,374,550	$ 25,436,025	$ -	$ -	17	$ 302,634,232	Y	N	N	
		Pro Arch International Development Enterprise Inc.	b	151,317,116	38,934	35,041	35,041	-	-	302,634,232	Y	N	N	
		Barits Development Corporation	b	151,317,116	8,187,900	6,719,700	2,434,000	-	4	302,634,232	Y	N	N	
		Windsor Entertainment Co., Ltd.	b	151,317,116	50,000	50,000	-	-	-	302,634,232	Y	N	N	
		Pou Shine Investment Co., Ltd.	b	151,317,116	1,750,000	1,750,000	606,000	-	1	302,634,232	Y	N	N	
		Pou Yuen Technology Co., Ltd.	b	151,317,116	100,000	100,000	29,150	-	-	302,634,232	Y	N	N	
		Pou Yii Development Co., Ltd.	b	151,317,116	800,000	800,000	75,800	-	1	302,634,232	Y	N	N	
1	Yue Yuen Industrial (Holdings) Limited	Cohen Enterprises Inc.	f	88,626,713	1,039,838 (US$ 32,500,000)	1,039,838 (US$ 32,500,000)	659,177 (US$ 20,602,500)	-	1	221,566,783	N	N	N	
		Oftenrich Holdings Limited	f	88,626,713	662,298 (US$ 20,700,000)	662,298 (US$ 20,700,000)	4,751 (US$ 148,500)	-	-	221,566,783	N	N	N	
		Pt. Selalu Cinta Indonesia	b	88,626,713	5,208,786 (US$ 162,800,000)	5,208,786 (US$ 162,800,000)	2,122,953 (US$ 66,352,634)	-	4	221,566,783	N	N	N	
		Pou Phong Vietnam Company Ltd.	b	88,626,713	287,955 (US$ 9,000,000)	287,955 (US$ 9,000,000)	54,667 (US$ 1,708,623)	-	-	221,566,783	N	N	N	
		Pt. KMK Global Sports	b	88,626,713	4,223,340 (US$ 132,000,000)	4,223,340 (US$ 132,000,000)	890,411 (US$ 27,829,681)	-	3	221,566,783	N	N	N	
		Pt. Shoenary Javanesia Inc.	b	88,626,713	2,585,196 (US$ 80,800,000)	2,585,196 (US$ 80,800,000)	898,291 (US$ 28,076,000)	-	2	221,566,783	N	N	N	
		Yue Dean Technology Corporation	b	88,626,713	1,500,000	1,500,000	-	-	1	221,566,783	N	N	N	
		I-Tech Sporting Enterprises Ltd.	b	88,626,713	2,000,000	2,000,000	341,100	-	1	221,566,783	N	N	N	
2	Pou Sheng International (Holdings) Limited	Shaanxi Pousheng Trading Co., Ltd.	b	81,350,000	3,227,717 (US$ 66,000,000) (RMB 241,098,988)	3,227,717 (US$ 66,000,000) (RMB 241,098,988)	-	-	8	162,699,999	N	N	Y	
		Shanghai Pou-Yuen Sport Products Business Trading Co., Ltd.	b	81,350,000	11,692,418 (RMB 2,069,723,044) (US$ 66,000,000)	11,692,418 (RMB 2,069,723,044) (US$ 66,000,000)	907 (RMB 196,022)	-	29	162,699,999	N	N	Y	
		Hefei Pouxun Sporting Goods Co., Ltd.	b	81,350,000	213,716 (RMB 46,168,997)	213,716 (RMB 46,168,997)	1,383 (RMB 298,846)	-	1	162,699,999	N	N	Y	
		Henan YYSPORTS Sport Products Co., Ltd.	b	81,350,000	232,796 (RMB 50,290,839)	232,796 (RMB 50,290,839)	16,277 (RMB 3,516,308)	-	1	162,699,999	N	N	Y	
		Zhejiang Shengdao Sporting-Goods Co., Ltd.	b	81,350,000	5,077,161 (RMB 640,633,258) (US$ 66,000,000)	5,077,161 (RMB 640,633,258) (US$ 66,000,000)	878 (RMB 189,668)	-	12	162,699,999	N	N	Y	
		Yue Cheng (Kun Shan) Sports Co., Ltd.	b	81,350,000	2,505,477 (RMB 541,256,637)	2,505,477 (RMB 541,256,637)	151,893 (RMB 32,813,415)	-	6	162,699,999	N	N	Y	
		Qingdao Pou-Sheng International Sport Products Co., Ltd.	b	81,350,000	219,950 (RMB 47,515,578)	219,950 (RMB 47,515,578)	-	-	1	162,699,999	N	N	Y	
		Bao Sheng Dao Ji (Beijing) Trading Company Ltd.	b	81,350,000	3,853,335 (RMB 376,250,852) (US$ 66,000,000)	3,853,335 (RMB 376,250,852) (US$ 66,000,000)	79 (RMB 17,020)	-	9	162,699,999	N	N	Y	
		Pou Yuen Trading Corporation	b	81,350,000	667,980 (NT$ 540,000,000) (US$ 4,000,000)	667,980 (NT$ 540,000,000) (US$ 4,000,000)	29,400 (NT$ 29,400,000)	-	2	162,699,999	N	N	N	
		Taiwan Taisong Trading Co., Ltd.	b	81,350,000	70,000	70,000	-	-	-	162,699,999	N	N	N	
		Guangzhou Pou-Yuen Trading Co., Ltd.	b	81,350,000	2,111,670 (US$ 66,000,000)	2,111,670 (US$ 66,000,000)	-	-	5	162,699,999	N	N	Y	
		Pou Sheng (China) Investment Group Co., Ltd.	b	81,350,000	9,768,036 (RMB 1,654,000,000) (US$ 66,000,000)	9,768,036 (RMB 1,654,000,000) (US$ 66,000,000)	1,843,401 (US$ -) (RMB 398,228,683)	-	24	162,699,999	N	N	Y	
		Taicang Yue-Shen Sporting Goods Co., Ltd.	b	81,350,000	2,318,816 (RMB 44,749,548) (US$ 66,000,000)	2,318,816 (RMB 44,749,548) (US$ 66,000,000)	-	-	6	162,699,999	N	N	Y	
		Yue-Shen (Taicang) Footwear Co., Ltd.	b	81,350,000	208,305 (RMB 44,999,971)	208,305 (RMB 44,999,971)	1,112 (RMB 240,302)	-	1	162,699,999	N	N	Y	
		PCG Bros Sports Management Co., Ltd.	b	81,350,000	159,975 (US$ 5,000,000)	159,975 (US$ 5,000,000)	-	-	-	162,699,999	N	N	N	
		Hainan Baoxun Electronic Commerce Co., Ltd.	b	81,350,000	7,971,984 (RMB 1,266,000,000) (US$ 66,000,000)	7,971,984 (RMB 1,266,000,000) (US$ 66,000,000)	25,684 (RMB 5,548,528)	-	20	162,699,999	N	N	Y	

(Continued)

No. (Note 1)	Endorsement/ Guarantee Provider	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 3)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 4)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 4)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 4)	Note
		Name	Relationship (Note 2)											
2	Pou Sheng International (Holdings) Limited	Hainan Shengwei Electronic Commerce Co., Ltd.	b	$ 81,350,000	$ 15,767,220 (RMB 2,950,000,000) (US$ 66,000,000)	$ 15,767,220 (RMB 2,950,000,000) (US$ 66,000,000)	$ 452,997 (RMB 97,860,652)	$ -	39	$ 162,699,999	N	N	Y	
		Dalian YYSPORTS Sport Industrial Development Co., Ltd.	b	81,350,000	205,205 (RMB 44,330,230)	205,205 (RMB 44,330,230)	18,825 (RMB 4,066,655)	-	1	162,699,999	N	N	Y	
		Shanghai YYSPORTS Sport Industrial Development Co., Ltd.	b	81,350,000	1,388,700 (RMB 300,000,000)	1,388,700 (RMB 300,000,000)	-	-	3	162,699,999	N	N	Y	
		Harbin YYSPORTS Sport Industrial Development Co., Ltd.	b	81,350,000	203,385 (RMB 43,937,213)	203,385 (RMB 43,937,213)	-	-	1	162,699,999	N	N	Y	
		Jiangxi Baoyuan Trading Co., Ltd.	b	81,350,000	185,160 (RMB 40,000,000)	185,160 (RMB 40,000,000)	-	-	-	162,699,999	N	N	Y	
		Guizhou YYSPORTS Sport Industrial Development Co., Ltd.	b	81,350,000	185,160 (RMB 40,000,000)	185,160 (RMB 40,000,000)	-	-	-	162,699,999	N	N	Y	
		Changsha YYSPORTS Sport Industrial Development Co., Ltd.	b	81,350,000	185,160 (RMB 40,000,000)	185,160 (RMB 40,000,000)	-	-	-	162,699,999	N	N	Y	
		Nanning Pou Guan Sports Goods Co., Ltd.	b	81,350,000	185,160 (RMB 40,000,000)	185,160 (RMB 40,000,000)	-	-	-	162,699,999	N	N	Y	
		Fujian Baoda Sports Goods Co., Ltd	b	81,350,000	188,239 (RMB 40,665,221)	188,239 (RMB 40,665,221)	1 (RMB 283)	-	-	162,699,999	N	N	Y	
3	Pou Sheng (China) Investment Group Co., Ltd.	Shanghai Pou-Yuen Sport Products Business Trading Co., Ltd.	b	31,208,385	1,360,579 (RMB 293,925,000)	1,360,579 (RMB 293,925,000)	46,935 (RMB 10,139,247)	-	9	62,416,769	N	N	Y	
		Hefei Pouxun Sporting Goods Co., Ltd.	b	31,208,385	74,110 (RMB 16,010,000)	74,110 (RMB 16,010,000)	48,336 (RMB 10,441,904)	-	-	62,416,769	N	N	Y	
		Shaanxi Pousheng Trading Co., Ltd.	b	31,208,385	62,561 (RMB 13,515,000)	62,561 (RMB 13,515,000)	12,080 (RMB 2,609,571)	-	-	62,416,769	N	N	Y	
		Taicang Yue-Shen Sporting Goods Co., Ltd.	b	31,208,385	30,089 (RMB 6,500,000)	30,089 (RMB 6,500,000)	-	-	-	62,416,769	N	N	Y	
		Henan YYSPORTS Sport Products Co., Ltd.	b	31,208,385	92,580 (RMB 20,000,000)	92,580 (RMB 20,000,000)	30,583 (RMB 6,606,793)	-	1	62,416,769	N	N	Y	
		Qingdao Pou-Sheng International Sport Products Co., Ltd.	b	31,208,385	163,473 (RMB 35,315,000)	163,473 (RMB 35,315,000)	99,700 (RMB 21,538,112)	-	1	62,416,769	N	N	Y	
		Shanghai Shengdao Sports Goods Company Limited	b	31,208,385	756,193 (RMB 163,360,000)	756,193 (RMB 163,360,000)	110,804 (RMB 23,937,022)	-	5	62,416,769	N	N	Y	
		Shanghai Shengjie Sports Goods Company Limited	b	31,208,385	914,783 (RMB 197,620,000)	914,783 (RMB 197,620,000)	-	-	6	62,416,769	N	N	Y	
		Changsha Shengdao Sports Goods Co.	b	31,208,385	58,811 (RMB 12,705,000)	58,811 (RMB 12,705,000)	-	-	-	62,416,769	N	N	Y	
		Kunshan Bao Kuen Smart Chain Information Technology Co.	b	31,208,385	106,004 (RMB 22,900,000)	106,004 (RMB 22,900,000)	-	-	1	62,416,769	N	N	Y	
		Shanghai Dongzhijie Sporting Goods Development Co., Ltd.	b	31,208,385	4,629 (RMB 1,000,000)	4,629 (RMB 1,000,000)	325 (RMB 70,242)	-	-	62,416,769	N	N	Y	
		Harbin YYSPORTS Sport Industrial Development Co., Ltd.	b	31,208,385	2,430 (RMB 525,000)	2,430 (RMB 525,000)	-	-	-	62,416,769	N	N	Y	
		Dalian YYSPORTS Sport Industrial Development Co., Ltd.	b	31,208,385	27,033 (RMB 5,840,000)	27,033 (RMB 5,840,000)	14,063 (RMB 3,037,942)	-	-	62,416,769	N	N	Y	
		Bao Sheng Dao Ji (Beijing) Trading Company Ltd.	b	31,208,385	11,341 (RMB 2,450,000)	11,341 (RMB 2,450,000)	6,483 (RMB 1,400,552)	-	-	62,416,769	N	N	Y	
		Zhejiang YYSPORTS Sport Industrial Development Co., Ltd.	b	31,208,385	27,839 (RMB 6,014,000)	27,839 (RMB 6,014,000)	53 (RMB 11,394)	-	-	62,416,769	N	N	Y	
		Fujian Baoda Sports Goods Co., Ltd	b	31,208,385	8,448 (RMB 1,825,000)	8,448 (RMB 1,825,000)	-	-	-	62,416,769	N	N	Y	
		Jiangxi Baoda Sports Goods Co., Ltd	b	31,208,385	944 (RMB 210,000)	-	-	-	-	62,416,769	N	N	Y	
		Guizhou YYSPORTS Sport Industrial Development Co., Ltd.	b	31,208,385	972 (RMB 210,000)	972 (RMB 210,000)	-	-	-	62,416,769	N	N	Y	
		Senda (Chengdu) Trading Co., Ltd.	b	31,208,385	472 (RMB 105,000)	-	-	-	-	62,416,769	N	N	Y	
		Yue-Shen (Taicang) Footwear Co., Ltd.	b	31,208,385	51 (RMB 11,000)	51 (RMB 11,000)	-	-	-	62,416,769	N	N	Y	
		Kunshan Taisong Premium Trading Co., Ltd.	b	31,208,385	4,629 (RMB 1,000,000)	4,629 (RMB 1,000,000)	4,629 (RMB 1,000,000)	-	-	62,416,769	N	N	Y	
		Hainan Pou Xun E-Commerce Co., Ltd.	b	31,208,385	41,661 (RMB 9,000,000)	41,661 (RMB 9,000,000)	16,177 (RMB 3,494,798)	-	-	62,416,769	N	N	Y	
		Jiangsu Baoyuan Sports Goods Co., Ltd	b	31,208,385	83,114 (RMB 17,955,000)	83,114 (RMB 17,955,000)	-	-	1	62,416,769	N	N	Y	

(Continued)

Note 1: The Company is coded as follows:

a. The Company is coded “0”.
b. The investee is coded consecutively beginning from “1” in the order presented in the table above.

Note 2: Relationships for guarantee provider and guarantee are as follows:

a. Business relationship.
b. A company in which the Company directly and indirectly holds more than 50% of the voting shares.
c. A company that directly and indirectly holds more than 50% of the voting shares in the Company.
d. A company in which the Company directly and indirectly holds more than 90% of the voting shares.
e. A company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
f. A company where all capital contributing shareholders make endorsements/guarantees for their jointly invested company in proportion to their shareholding percentages.
g. A company where companies in the same industry provide among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

Note 3: According to the Company’s procedures for the Management of Endorsements and Guarantees, the aggregate amount of endorsements/guarantees provided by the Company shall not exceed 200% of its net worth. Meanwhile, the amount of endorsements/guarantees provided by the Company for any single entity shall not exceed 100% of the Company’s net worth. The aggregate amount of endorsements/guarantees provided by the Yue Yuen Industrial (Holdings) Limited shall not exceed 150% of its net worth. Meanwhile, the amount of endorsements/guarantees provided by the Company for any single entity shall not exceed 60% of the Company’s net worth. The aggregate amount of endorsements/guarantees provided by the Pou Sheng International (Holdings) Limited shall not exceed 400% of its net worth. Meanwhile, the amount of endorsements/guarantees provided by the Company for any single entity shall not exceed 200% of the Company’s net worth. The aggregate amount of endorsements/guarantees provided by the Pou Sheng (China) Investment Group Co., Ltd. shall not exceed 400% of its net worth. Meanwhile, the amount of endorsements/guarantees provided by the Company for any single entity shall not exceed 200% of the Company’s net worth.

Note 4: Endorsement/guarantee given by listed parent on behalf of subsidiaries, by subsidiaries on behalf of listed parent, and on behalf of companies in mainland China is coded “Y”.

(Concluded)

TABLE 3

POU CHEN CORPORATION AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Pou Chen Corporation	<u>Ordinary shares</u>							
	Mega Financial Holding Company Ltd.	None	Financial assets at FVTOCI - current	208,288,378	$ 8,008,688	1.40	$ 8,008,688	
	Taiwan Paiho Limited	None	Financial assets at FVTOCI - current	615,473	28,466	0.21	28,466	
	Zhiyuan Venture Capital Co., Ltd.	None	Financial assets at FVTOCI - non-current	2,925,000	36,612	10.71	36,612	
	New Loulan Corporation., Ltd.	None	Financial assets at FVTOCI - non-current	100,000	781	4.00	781	
	<u>Bonds</u>							
	10-Year U.S. Dollar-Denominated Subordinated Bonds Issued by Cathay Life Insurance Co., Ltd.	None	Financial assets at amortized cost - non-current	-	95,985 (US$ 3,000,000)	-	96,014 (US$ 3,009,000)	
Wealthplus Holdings Limited	<u>Ordinary shares</u>							
	Golden Brands Developments Ltd.	None	Financial assets at FVTOCI - non-current	12,873,905	26,499 (US$ 828,217)	5.88	26,499 (US$ 828,217)	
	Great Team Backend Foundry, Inc.	None	Financial assets at FVTOCI - non-current	1,352,511	44,637 (US$ 1,395,129)	7.05	44,637 (US$ 1,395,129)	
	<u>Bonds</u>							
	Senior Unsecured Corporate Bond Issued by QNB Finance Ltd. (XS2454678009)	None	Financial assets at amortized cost - current	-	162,383 (US$ 5,075,272)	-	164,712 (US$ 5,148,066)	
	Corporate senior debt issued by Goldman Sachs Bank. (US38141GWB66)	None	Financial assets at amortized cost - current	-	318,612 (US$ 9,958,181)	-	319,182 (US$ 9,976,000)	
	Senior debt issued by the BPCE Group. (FR001400MWP6)	None	Financial assets at amortized cost - non-current	-	118,829 (US$ 3,713,976)	-	121,046 (US$ 3,783,285)	
	6-year callable fixed-rate bond issued by Crédit Agricole CIB. (XS2992750609)	None	Financial assets at amortized cost - non-current	-	232,284 (US$ 7,260,000)	-	237,440 (US$ 7,421,172)	
	Senior debt issued by Citigroup Inc. (XS3125311780)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	287,710 (US$ 8,992,350)	
	10-year callable fixed-rate bond issued by Citigroup Inc. (XS2792128436)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	284,099 (US$ 8,879,490)	
	7-year callable fixed-rate bond issued by Citigroup Inc. (XS2792107604)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	286,075 (US$ 8,941,230)	
	7-year callable fixed-rate bond issued by Citigroup Inc. (XS2792117157)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	285,605 (US$ 8,926,560)	
	7-year callable fixed-rate bond issued by Citigroup Inc. (XS2792116340)	None	Financial assets at amortized cost - non-current	-	159,975 (US$ 5,000,000)	-	158,721 (US$ 4,960,800)	
	7-year callable fixed-rate bond issued by Citigroup Inc. (XS2792128352)	None	Financial assets at amortized cost - non-current	-	159,975 (US$ 5,000,000)	-	158,974 (US$ 4,968,700)	
	6-year callable fixed-rate bond issued by Citigroup Inc. (XS2792106200)	None	Financial assets at amortized cost - non-current	-	269,449 (US$ 8,421,600)	-	273,388 (US$ 8,544,724)	
	6-year callable fixed-rate bond issued by Goldman Sachs Finance Corp International Ltd. (XS2481703010)	None	Financial assets at amortized cost - non-current	-	232,284 (US$ 7,260,000)	-	231,310 (US$ 7,229,581)	
	Senior debt issued by Goldman Sachs Financial Company International. (XS2814168048)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	282,176 (US$ 8,819,370)	
	10-year callable fixed-rate bond issued by JPMorgan Chase & Co. (XS1449453288)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	287,379 (US$ 8,982,000)	
	10-year callable fixed-rate bond issued by JPMorgan Chase & Co. (XS1449450268)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	287,293 (US$ 8,979,300)	
	10-year callable fixed-rate bond issued by JPMorgan Chase & Co. (XS1449430823)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	287,264 (US$ 8,978,400)	
	Senior debt issued by Natixis S.A. (XS3098259263)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	286,086 (US$ 8,941,590)	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Wealthplus Holdings Limited	20-year callable fixed-rate bond issued by Royal Bank of Canada (RBC) (XS3088727261)	None	Financial assets at amortized cost - non-current	-	$ 287,955 (US$ 9,000,000)	-	$ 273,687 (US$ 8,554,050)	
	Senior debt issued by Sumitomo Mitsui Financial Group, Inc. (SMFG) (US86562MDY30)	None	Financial assets at amortized cost - non-current	-	291,586 (US$ 9,113,472)	-	285,670 (US$ 8,928,569)	
	Senior debt issued by Mitsubishi UFJ Financial Group, Inc. (MUFG) (US606822DG66)	None	Financial assets at amortized cost - non-current	-	297,419 (US$ 9,295,798)	-	292,085 (US$ 9,129,090)	
	Senior debt issued by Mitsubishi UFJ Financial Group, Inc. (MUFG) (US606822DN18)	None	Financial assets at amortized cost - non-current	-	290,124 (US$ 9,067,792)	-	290,426 (US$ 9,077,220)	
	Senior debt issued by the Barclays Group. (US06738ECK91)	None	Financial assets at amortized cost - non-current	-	166,743 (US$ 5,211,538)	-	166,288 (US$ 5,197,305)	
	Senior debt issued by the Barclays Group. (US06738ECR45)	None	Financial assets at amortized cost - non-current	-	327,797 (US$ 10,245,257)	-	328,031 (US$ 10,252,575)	
	Senior debt issued by the Barclays Group. (US06738ECY95)	None	Financial assets at amortized cost - non-current	-	297,787 (US$ 9,307,308)	-	297,189 (US$ 9,288,609)	
	Senior debt issued by the Barclays Group. (US06738EBY05)	None	Financial assets at amortized cost - non-current	-	194,426 (US$ 6,076,761)	-	194,021 (US$ 6,064,099)	
	Senior debt issued by Royal Bank of Canada (RBC) (US78016HZZ62)	None	Financial assets at amortized cost - non-current	-	294,222 (US$ 9,195,880)	-	291,156 (US$ 9,100,043)	
	Senior debt issued by Royal Bank of Canada (RBC) (US78017DAC20)	None	Financial assets at amortized cost - non-current	-	296,225 (US$ 9,258,465)	-	291,873 (US$ 9,122,459)	
	Senior debt issued by Banco Internacional de España. (US05964HBA23)	None	Financial assets at amortized cost - non-current	-	549,688 (US$ 17,180,421)	-	548,282 (US$ 17,136,489)	
	Senior debt issued by Banco Internacional de España. (US05964HBG92)	None	Financial assets at amortized cost - non-current	-	328,919 (US$ 10,280,311)	-	332,750 (US$ 10,400,050)	
	Senior debt issued by BNP Paribas S.A. (US09659X2V32)	None	Financial assets at amortized cost - non-current	-	453,023 (US$ 14,159,183)	-	464,060 (US$ 14,504,140)	
	Senior debt issued by BNP Paribas S.A. (US09659X2X97)	None	Financial assets at amortized cost - non-current	-	295,162 (US$ 9,225,243)	-	292,078 (US$ 9,128,864)	
	Senior debt issued by BNP Paribas S.A. (US09659X3B68)	None	Financial assets at amortized cost - non-current	-	293,346 (US$ 9,168,491)	-	289,690 (US$ 9,054,227)	
	Senior debt issued by Crédit Agricole S.A. (US22536PAJ03)	None	Financial assets at amortized cost - non-current	-	694,239 (US$ 21,698,349)	-	701,702 (US$ 21,931,616)	
	Senior debt issued by Crédit Agricole S.A. (US22536PAL58)	None	Financial assets at amortized cost - non-current	-	255,393 (US$ 7,982,275)	-	256,037 (US$ 8,002,400)	
	Senior debt issued by Société Générale S.A. (US83368TBR86)	None	Financial assets at amortized cost - non-current	-	327,862 (US$ 10,247,298)	-	329,454 (US$ 10,297,056)	
	Senior debt issued by Société Générale S.A. (US83368TBV98)	None	Financial assets at amortized cost - non-current	-	160,806 (US$ 5,025,988)	-	161,033 (US$ 5,033,060)	
	Senior debt issued by Société Générale S.A. (US83368TBW71)	None	Financial assets at amortized cost - non-current	-	324,694 (US$ 10,148,266)	-	327,859 (US$ 10,247,190)	
	Senior debt issued by Citigroup Inc. (US172967MP39)	None	Financial assets at amortized cost - non-current	-	254,465 (US$ 7,953,280)	-	252,139 (US$ 7,880,568)	
	Senior debt issued by Bank of America. (US06051GGA13)	None	Financial assets at amortized cost - non-current	-	315,303 (US$ 9,854,766)	-	316,395 (US$ 9,888,900)	
	Senior debt issued by Bank of America. (US06051GML04)	None	Financial assets at amortized cost - non-current	-	296,706 (US$ 9,273,518)	-	292,991 (US$ 9,157,411)	
	Senior debt issued by Bank of America. (US06051GLG28)	None	Financial assets at amortized cost - non-current	-	550,996 (US$ 17,221,322)	-	551,254 (US$ 17,229,396)	
	Senior debt issued by Santander Holdings USA, Inc. (US80282KBJ43)	None	Financial assets at amortized cost - non-current	-	164,175 (US$ 5,131,277)	-	164,917 (US$ 5,154,466)	
	Senior debt issued by Santander Holdings USA, Inc. (US80282KBM71)	None	Financial assets at amortized cost - non-current	-	295,508 (US$ 9,236,065)	-	290,280 (US$ 9,072,661)	
	Senior debt issued by Santander Holdings USA, Inc. (US80282KBF21)	None	Financial assets at amortized cost - non-current	-	559,484 (US$ 17,486,602)	-	562,143 (US$ 17,569,718)	
	Senior debt issued by Goldman Sachs Financial Company International. (XS2688673172)	None	Financial assets at amortized cost - non-current	-	95,420 (US$ 2,982,327)	-	97,175 (US$ 3,037,183)	
	Senior debt issued by Goldman Group. (US38141GB292)	None	Financial assets at amortized cost - non-current	-	163,806 (US$ 5,119,736)	-	161,574 (US$ 5,049,967)	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Wealthplus Holdings Limited	Senior debt issued by National Westminster Bank Plc. (USG6382G7N69)	None	Financial assets at amortized cost - non-current	-	$ 160,683 (US$ 5,022,124)	-	$ 161,975 (US$ 5,062,500)	
	Senior debt issued by National Westminster Bank Plc. (US639057AV00)	None	Financial assets at amortized cost - non-current	-	295,503 (US$ 9,235,926)	-	290,524 (US$ 9,080,288)	
	Senior debt issued by National Westminster Bank Plc. (US639057AS70)	None	Financial assets at amortized cost - non-current	-	161,063 (US$ 5,034,016)	-	161,140 (US$ 5,036,420)	
	Senior debt issued by ING Group. (US456837BL64)	None	Financial assets at amortized cost - non-current	-	260,122 (US$ 8,130,096)	-	260,709 (US$ 8,148,440)	
	Senior debt issued by ING Group. (US456837BR35)	None	Financial assets at amortized cost - non-current	-	296,155 (US$ 9,256,281)	-	295,862 (US$ 9,247,140)	
	Senior debt issued by Nomura Holdings, Inc. (US65535HBC25)	None	Financial assets at amortized cost - non-current	-	327,233 (US$ 10,227,627)	-	328,307 (US$ 10,261,200)	
	Senior debt issued by Nomura Holdings, Inc. (US65535HBZ10)	None	Financial assets at amortized cost - non-current	-	292,862 (US$ 9,153,360)	-	287,890 (US$ 8,997,965)	
	Senior debt issued by Wells Fargo & Company. (US95000U3L56)	None	Financial assets at amortized cost - non-current	-	162,833 (US$ 5,089,319)	-	161,928 (US$ 5,061,037)	
	Senior debt issued by Wells Fargo & Company. (US95000U3P60)	None	Financial assets at amortized cost - non-current	-	165,079 (US$ 5,159,516)	-	162,757 (US$ 5,086,937)	
	Senior debt issued by Wells Fargo & Company. (US95000U3A91)	None	Financial assets at amortized cost - non-current	-	257,264 (US$ 8,040,768)	-	256,908 (US$ 8,029,630)	
	Senior debt issued by Standard Chartered PLC. (USG84228FQ64)	None	Financial assets at amortized cost - non-current	-	165,018 (US$ 5,157,604)	-	164,214 (US$ 5,132,500)	
	Senior debt issued by Standard Chartered PLC. (USG84228GG73)	None	Financial assets at amortized cost - non-current	-	291,969 (US$ 9,125,464)	-	291,272 (US$ 9,103,689)	
	Senior debt issued by Standard Chartered PLC. (XS3068732455)	None	Financial assets at amortized cost - non-current	-	295,991 (US$ 9,251,171)	-	297,262 (US$ 9,290,880)	
	Senior debt issued by Standard Chartered PLC. (XS2150091739)	None	Financial assets at amortized cost - non-current	-	158,737 (US$ 4,961,298)	-	159,960 (US$ 4,999,519)	
	Senior debt issued by HSBC Holdings plc. (US404280ED71)	None	Financial assets at amortized cost - non-current	-	163,541 (US$ 5,111,442)	-	163,734 (US$ 5,117,500)	
	Senior debt issued by HSBC Holdings plc. (US404280EW52)	None	Financial assets at amortized cost - non-current	-	296,224 (US$ 9,258,452)	-	291,680 (US$ 9,116,432)	
	Senior debt issued by HSBC Holdings plc. (US404280EG03)	None	Financial assets at amortized cost - non-current	-	867,729 (US$ 27,120,775)	-	887,992 (US$ 27,754,095)	
	Senior debt issued by HSBC Holdings plc. (US404280DH94)	None	Financial assets at amortized cost - non-current	-	164,157 (US$ 5,130,694)	-	162,247 (US$ 5,071,000)	
	Senior debt issued by UBS Group AG. (USH42097EX11)	None	Financial assets at amortized cost - non-current	-	620,851 (US$ 19,404,638)	-	629,093 (US$ 19,662,236)	
	Senior debt issued by Mizuho Financial Group, Inc. (US60687YDD85)	None	Financial assets at amortized cost - non-current	-	654,123 (US$ 20,444,554)	-	655,916 (US$ 20,500,567)	
	Senior debt issued by Mizuho Financial Group, Inc. (US60687YDL02)	None	Financial assets at amortized cost - non-current	-	162,433 (US$ 5,076,831)	-	162,351 (US$ 5,074,250)	
	Senior debt issued by Mizuho Financial Group, Inc. (US60687YCZ07)	None	Financial assets at amortized cost - non-current	-	197,359 (US$ 6,168,444)	-	197,032 (US$ 6,158,201)	
	Senior debt issued by Morgan Stanley (US61748UAE29)	None	Financial assets at amortized cost - non-current	-	296,880 (US$ 9,278,964)	-	291,745 (US$ 9,118,457)	
	Senior debt issued by Morgan Stanley (US61747YFU47)	None	Financial assets at amortized cost - non-current	-	161,691 (US$ 5,053,643)	-	159,479 (US$ 4,984,495)	
	Senior debt issued by Goldman Group. (US38141GC365)	None	Financial assets at amortized cost - non-current	-	298,041 (US$ 9,315,226)	-	291,901 (US$ 9,123,333)	
	Senior debt issued by Santander Holdings USA, Inc. (US80282KBN54)	None	Financial assets at amortized cost - non-current	-	162,716 (US$ 5,085,684)	-	161,975 (US$ 5,062,500)	
	10-year callable fixed-rate bond issued by Royal Bank of Canada (RBC) (XS3151518050)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	285,795 (US$ 8,932,500)	
	10-year callable fixed-rate bond issued by JPMorgan Chase & Co. (XS1449432100)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	286,947 (US$ 8,968,500)	
	10-year callable fixed-rate bond issued by Goldman Group (XS3139509213)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	285,795 (US$ 8,932,500)	
	6-year principal-protected callable fixed-income bond issued by Citibank (XS3114870945)	None	Financial assets at amortized cost - non-current	-	287,955 (US$ 9,000,000)	-	283,472 (US$ 8,859,870)	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Wealthplus Holdings Limited	7-year principal-protected callable fixed-income bond issued by Citibank (XS3114878500)	None	Financial assets at amortized cost - non-current	-	\$ 287,955 (US\$ 9,000,000)	-	\$ 283,564 (US\$ 8,862,750)	
	7-year principal-protected callable fixed-income bond issued by Citibank (XS3114876801)	None	Financial assets at amortized cost - non-current	-	287,955 (US\$ 9,000,000)	-	283,687 (US\$ 8,866,620)	
	7-year principal-protected callable fixed-income bond issued by Citibank (XS3114870192)	None	Financial assets at amortized cost - non-current	-	287,955 (US\$ 9,000,000)	-	283,774 (US\$ 8,869,320)	
	10-year principal-protected callable fixed-income bond issued by Banco Bilbao Vizcaya Argentaria, S.A. (XS3250078006)	None	Financial assets at amortized cost - non-current	-	287,955 (US\$ 9,000,000)	-	281,620 (US\$ 8,802,000)	
	7-year principal-protected callable fixed-income bond issued by Citibank (XS3114878179)	None	Financial assets at amortized cost - non-current	-	287,955 (US\$ 9,000,000)	-	283,316 (US\$ 8,855,010)	
	7-year principal-protected callable fixed-income bond issued by Citibank (XS3114866679)	None	Financial assets at amortized cost - non-current	-	287,955 (US\$ 9,000,000)	-	283,368 (US\$ 8,856,630)	
	7-year principal-protected callable fixed-income bond issued by Citibank (XS3114866596)	None	Financial assets at amortized cost - non-current	-	287,955 (US\$ 9,000,000)	-	283,356 (US\$ 8,856,270)	
	7-year callable fixed-rate bond issued by Goldman Group. (XS2982297736)	None	Financial assets at amortized cost - non-current	-	287,955 (US\$ 9,000,000)	-	286,947 (US\$ 8,968,500)	
	<u>Structured products</u>							
	Redeemable structured deposits offered by Crédit Agricole CIB.	None	Financial assets at amortized cost - non-current	-	2,991,533 (US\$ 93,500,000)	-	2,991,533 (US\$ 93,500,000)	
Pou Shine Investments Co., Ltd.	<u>Ordinary shares</u>							
	Taiwan Paiho Limited	None	Financial assets at FVTOCI - current	775,170	35,851	0.26	35,851	
	Mega Financial Holding Company Ltd.	None	Financial assets at FVTOCI - current	135,928,701	5,226,459	0.92	5,226,459	
Pou Yuen Technology Co., Ltd.	<u>Ordinary shares</u>							
	Mega Financial Holding Company Ltd.	None	Financial assets at FVTOCI - current	18,510,895	711,744	0.12	711,744	
Barits Development Corporation	<u>Ordinary shares</u>							
	Mega Financial Holding Company Ltd.	None	Financial assets at FVTOCI - current	145,269,116	5,585,598	0.98	5,585,598	
	Huan Hsieh Company Ltd.	None	Financial assets at FVTOCI - non-current	20,000	-	1.00	-	
Song Ming Investments Co., Ltd.	<u>Ordinary shares</u>							
	Mega Financial Holding Company Ltd.	None	Financial assets at FVTOCI - current	53,683,713	2,064,139	0.36	2,064,139	
Windsor Entertainment Co., Ltd.	<u>Ordinary shares</u>							
	Taichung International Entertainment Corporation	None	Financial assets at FVTOCI - non-current	3	16,200	0.09	16,200	
Pou Yii Development Co., Ltd.	<u>Ordinary shares</u>							
	Mega Financial Holding Company Ltd.	None	Financial assets at FVTOCI - current	43,529,856	1,673,723	0.29	1,673,723	
Yue Yuen Industrial (Holdings) Limited	<u>Ordinary shares</u>							
	Risheng Chemical Industry Co., Ltd.	None	Financial assets at FVTOCI - current	1,821,531	43,549 (US\$ 1,361,120)	1.83	43,549 (US\$ 1,361,120)	
	Taiwan Paiho Limited	None	Financial assets at FVTOCI - non-current	9,528,228	439,907 (US\$ 13,749,233)	3.20	439,907 (US\$ 13,749,233)	
	Keg Big Dome Sports Co., Ltd.	None	Financial assets at FVTOCI - non-current	1,000,000	11,189 (US\$ 349,720)	11.76	11,189 (US\$ 349,720)	
	<u>Bonds</u>							
	10-year Subordinated Bonds Issued by Cathay Life Insurance Co., Ltd. (TW000B996073)	None	Financial assets at amortized cost - non-current	-	89,842 (US\$ 2,807,998)	-	90,306	
	10-year Subordinated Bonds Issued by Fubon Life Insurance Co., Ltd. (TW000B995075)	None	Financial assets at amortized cost - non-current	-	99,824 (US\$ 3,119,998)	-	100,059	
	10-year Subordinated Bonds Issued by Fubon Life Insurance Co., Ltd. (TW000B995117)	None	Financial assets at amortized cost - non-current	-	49,912 (US\$ 1,559,999)	-	50,381	
	10-year Subordinated Bonds Issued by Fubon Life Insurance Co., Ltd. (TW000B995133)	None	Financial assets at amortized cost - non-current	-	249,561 (US\$ 7,799,996)	-	249,960	
	10-year Subordinated Bonds Issued by Fubon Life Insurance Co., Ltd. (TW000B995158)	None	Financial assets at amortized cost - non-current	-	249,561 (US\$ 7,799,996)	-	249,965	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Yue Yuen Industrial (Holdings) Limited	RMB 6 billion 2.50% Senior Notes due 2035 issued by Tencent Holdings Limited (HK0001193041)	None	Financial assets at amortized cost - non-current	-	$ 230,988 (RMB 49,721,491)	-	$ 227,458 (RMB 49,137,516)	
	RMB 2.5 billion 3.10% Senior Notes due 2034 issued by Alibaba Group Holding Limited (HK0001082186)	None	Financial assets at amortized cost - non-current	-	230,637 (RMB 49,646,033)	-	227,855 (RMB 49,223,300)	
	RMB 1.5 billion 2.75% Guaranteed Senior Notes due 2035 issued by Chubb INA Holdings LLC (HK0001173332)	None	Financial assets at amortized cost - non-current	-	231,719 (RMB 49,878,600)	-	229,234 (RMB 49,521,320)	

Note: The marketable securities stated here are related to shares, debentures and beneficiary certificates and the derivative products caused by those of "IFRS 9 Financial Instruments". For information on the investments in subsidiaries, associates and joint ventures please refer to Tables 7 and 8.

(Concluded)

POU CHEN CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Pou Chen Corporation	Yue Yuen Industrial (Holdings) Limited	The subsidiary	(Sale)	$ (1,870,621)	(98)	D/A 45 days	-	-	$ 1,101,518	99	
Yue Yuen Industrial (Holdings) Limited	Pou Chen Corporation	The parent company	Purchase	1,870,621 (US$ 59,138,851)	5	D/A 45 days	-	-	(1,101,518) (US$ (34,427,817))	(7)	
	Ka Yuen Rubber Factory Limited	The joint venture	Purchase	585,933 (US$ 18,524,000)	1	D/A 45 days	-	-	(538,668) (US$ (16,836,000))	(3)	
	Twinways Investments Limited	The joint venture	Purchase	433,218 (US$ 13,696,000)	1	D/A 45 days	-	-	(348,298) (US$ (10,886,000))	(2)	
	Top Units Developments Ltd.	The joint venture	Purchase	146,325 (US$ 4,626,000)	-	D/A 45 days	-	-	(141,802) (US$ (4,432,000))	(1)	
	San Fang Chemical Industry Co., Ltd.	The associate	Purchase	496,354 (US$ 15,692,000)	1	D/A 45 days	-	-	(355,944) (US$ (11,125,000))	(2)	
	Nan Pao Resins Chemical Co., Ltd.	The associate	Purchase	375,302 (US$ 11,865,000)	1	D/A 45 days	-	-	(385,732) (US$ (12,056,000))	(2)	

POU CHEN CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Financial Statement Account and Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
Pou Chen Corporation	Yue Yuen Industrial (Holdings) Limited	The subsidiary	$ 1,101,518	6	$ -	-	$ 787,980	$ -

POU CHEN CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Accounts	Amount	Payment Terms	% of Total Sales or Assets (Note 3)
0	Pou Chen Corporation	Yue Yuen Industrial (Holdings) Limited	a	Operating revenue	$ 1,870,621	D/A 45 days	3
		Yue Yuen Industrial (Holdings) Limited	a	Accounts receivable	1,101,518	D/A 45 days	-

Note 1: The Company and its subsidiaries are coded as follows:

a. The Company is coded “0”.
b. The subsidiaries are coded consecutively beginning from “1” in the order presented in the table above.

Note 2: Nature of relationship is as follows:

a. From the parent company to its subsidiary.
b. From a subsidiary to its parent company.
c. Between subsidiaries.

Note 3: The percentage calculation is based on the consolidated total operating revenue or total assets. For balance sheet items, each item’s period-end balance is shown as a percentage to consolidated total assets as of March 31, 2026. For profit or loss items, cumulative amounts are shown as a percentage to the consolidated total operating revenue for the three months ended March 31, 2026.

POU CHEN CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Shares	%	Carrying Amount			
Pou Chen Corporation	Wealthplus Holdings Limited	British Virgin Islands	Investing in footwear, electronic and peripheral products	$ 295,429	$ 295,429	9,222,000	100.00	$ 111,382,515	$ 900,211	$ 903,131	
				(US$ 9,222,000)	(US$ 9,222,000)			(US$ 3,481,247,560)	(US$ 28,459,765)	(US$ 28,552,090)	
	Win Fortune Investments Limited	British Virgin Islands	Investing activities	3,230	3,230	100,000	100.00	2,712,050	12,219	12,282	
				(US$ 100,000)	(US$ 100,000)			(US$ 86,764,817)	(US$ 386,304)	(US$ 388,287)	
	Windsor Entertainment Co., Ltd.	ROC	Entertainment and resort operations	71,000	71,000	7,100,000	100.00	93,358	4,122	5,577	
	Pou Shine Investment Co., Ltd.	ROC	Investing activities	1,124,667	1,124,667	133,094,460	100.00	4,808,925	4,258	4,258	
	Pan Asia Insurance Services Co., Ltd.	ROC	Agency of property and casualty insurance	5,000	5,000	-	100.00	(577)	(1,560)	(1,560)	
	Barits Development Corporation	ROC	Import and export of shoe-related materials and investing activities	2,117,293	2,117,293	388,316,812	99.49	12,451,314	(3,416)	(3,447)	
	Pou Yuen Technology Co., Ltd.	ROC	Rental of real estate	966,450	966,450	30,456,252	97.82	591,915	2,112	(971)	
	Pro Arch International Development Enterprise Inc.	ROC	Design and manufacture of footwear products	2,643,184	2,643,184	20,000,000	100.00	246,013	1,625	1,636	
	Pou Yii Development Co., Ltd.	ROC	Rental and sale of real estate	40,320	40,320	8,973,810	15.00	255,227	(1,686)	(253)	
	Wang Yi Construction Co., Ltd.	ROC	Construction	3,636	3,636	195,375	7.82	-	(566)	71	
	Ruen Chen Investment Holding Co., Ltd.	ROC	Investment holding	15,742,000	15,742,000	7,288,500,000	20.00	59,667,890	6,972,491	1,394,498	
	Nan Shan Life Insurance Co., Ltd.	ROC	Sale of life insurance	370	370	10,634	-	431	7,898,792	8	
Wealthplus Holdings Limited	Yue Yuen Industrial (Holdings) Limited	Hong Kong	Manufacturing and sale of athletic and casual footwear and sports apparel	24,199,976	24,199,976	806,836,663	50.28	69,627,092	1,023,744	519,178	
				(US$ 747,132,133)	(US$ 747,132,133)			(US$ 2,176,186,664)	(US$ 32,365,223)	(US$ 16,413,596)	
	Venture Well Holdings Ltd.	British Virgin Islands	Sale of electronic components	160,000	160,000	4,798,114	31.55	9,551	(13)	(4)	
				(US$ 4,933,705)	(US$ 4,933,705)			(US$ 298,514)	(US$ (426))	(US$ (134))	
Win Fortune Investments Limited	Yue Yuen Industrial (Holdings) Limited	Hong Kong	Manufacturing and sale of athletic and casual footwear and sports apparel	404,026	404,026	17,307,172	1.08	1,494,188	1,023,744	11,138	
				(US$ 12,769,118)	(US$ 12,769,118)			(US$ 46,700,670)	(US$ 32,365,223)	(US$ 352,123)	
Pou Shine Investment Co., Ltd.	Barits Development Corporation	ROC	Import and export of shoe-related materials and investing activities	2,583	2,583	498,948	0.13	15,947	(3,416)	(4)	
	Nan Shan Life Insurance Co., Ltd.	ROC	Sale of life insurance	189,772	189,772	13,624,400	0.09	325,967	7,898,792	7,322	
Barits Development Corporation	Song Ming Investments Co., Ltd.	ROC	Investing activities	1,218,879	1,218,879	120,486,400	100.00	3,290,126	(1,118)	(1,118)	
	Wang Yi Construction Co., Ltd.	ROC	Construction	43,042	43,042	2,243,750	89.75	35,763	(566)	(508)	
	Pou Chin Development Co., Ltd.	ROC	Agency of land demarcation	200,000	200,000	20,000,000	100.00	199,849	(13)	(13)	
	Nan Shan Life Insurance Co., Ltd.	ROC	Sale of life insurance	189,920	189,920	13,635,035	0.09	326,318	7,898,792	7,330	
Song Ming Investments Co., Ltd.	Pou Yii Development Co., Ltd.	ROC	Rental and sale of real estate	262,500	262,500	44,869,050	75.00	1,276,134	(1,686)	(1,265)	
	Pou Yuen Technology Co., Ltd.	ROC	Rental of real estate	21,240	21,240	619,220	1.99	18,968	2,112	42	
Pou Yuen Technology Co., Ltd.	Pearl Dove International Limited	British Virgin Islands	Investment holding	78,348	78,348	25,901	100.00	121,867	91	91	
				(US$ 2,573,883)	(US$ 2,573,883)			(US$ 3,808,947)	(US$ 2,863)	(US$ 2,863)	
Yue Yuen Industrial (Holdings) Limited	Eagle Nice (International) Holdings Limited	British Cayman Islands	Manufacturing of wearing apparel and clothing accessories	1,297,712	1,297,712	192,000,000	33.44	2,827,547	(211,102)	(70,593)	
				(US$ 39,972,084)	(US$ 39,972,084)			(US$ 88,374,651)	(US$ (6,673,906))	(US$ (2,231,754))	
	Oftenrich Holdings Limited	Bermuda	Manufacturing and sale of footwear	1,339,783	1,339,783	5,400	45.00	3,320,055	100,111	45,050	
				(US$ 42,210,159)	(US$ 42,210,159)			(US$ 103,767,939)	(US$ 3,164,960)	(US$ 1,424,232)	
	Prosperous Industrial (Holdings) Ltd.	British Cayman Islands	Manufacturing and sale of gym bags	583,740	583,740	252,000,000	22.50	913,758	84,330	18,974	
				(US$ 18,000,000)	(US$ 18,000,000)			(US$ 28,559,391)	(US$ 2,666,058)	(US$ 599,863)	
	San Fang Chemical Industry Co., Ltd.	ROC	Manufacturing and sale of synthetic leather	2,480,159	2,480,159	162,923,075	40.95	5,002,538	429,421	175,848	
				(US$ 76,634,224)	(US$ 76,634,224)			(US$ 156,353,730)	(US$ 13,575,956)	(US$ 5,559,354)	
	Nan Pao Resins Chemical Co., Ltd.	ROC	Manufacturing and sale of chemical materials	402,623	402,623	15,823,248	13.12	1,912,142	754,048	98,931	
				(US$ 12,585,894)	(US$ 12,585,894)			(US$ 60,045,084)	(US$ 23,838,895)	(US$ 3,127,663)	
	Just Lucky Investments Limited	British Virgin Islands	Property management	-	-	-	-	-	-	-	Sold
	Natural Options Limited	British Virgin Islands	Manufacturing of foam	-	-	-	-	-	-	-	Sold
	Rise Bloom International Limited	Hong Kong	Processing and sale of foam	24,312	24,312	760,000	38.00	31,759	(1,761)	(669)	
				(US$ 760,000)	(US$ 760,000)			(US$ 992,636)	(US$ (55,676))	(US$ (21,157))	
	Prosperlink Limited	Samoa	Processing and sale of foam	17,432	17,432	570,000	38.00	19,452	(2,002)	(760)	
				(US$ 570,000)	(US$ 570,000)			(US$ 607,959)	(US$ (63,282))	(US$ (24,047))	
	Pou Ming Paper Products Manufacturing Co., Ltd.	British Virgin Islands	Manufacturing of paper products	66,937	66,937	1,000,000	20.00	15,513	2,141	428	
				(US$ 2,163,800)	(US$ 2,163,800)			(US$ 484,839)	(US$ 67,675)	(US$ 13,535)	

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Shares	%	Carrying Amount			
Yue Yuen Industrial (Holdings) Limited	Brandblack Inc.	USA	Sale of footwear	$ 68,762	$ 68,762	1,135,796	31.25	$ -	$ -	$ -	
				(US$ 2,275,000)	(US$ 2,275,000)						
	Jumbo Power Enterprises Limited	British Virgin Islands	Manufacturing and sale of footwear	259,742	259,742	8,000,000	50.00	399,871	(10,967)	(5,483)	
				(US$ 8,000,000)	(US$ 8,000,000)			(US$ 12,497,909)	(US$ (346,708))	(US$ (173,354))	
	Ka Yuen Rubber Factory Limited	British Virgin Islands	Manufacturing and sale of rubber sole	322,733	322,733	10,000,000	50.00	1,100,993	124,912	62,456	
				(US$ 10,000,000)	(US$ 10,000,000)			(US$ 34,411,415)	(US$ 3,949,050)	(US$ 1,974,525)	
	Hua Jian Industrial Holding Co., Limited	British Virgin Islands	Manufacturing and sale of women clothing and footwear	460,031	460,031	2,241	22.41	-	-	-	
				(US$ 13,684,113)	(US$ 13,684,113)						
	Cohen Enterprises Inc.	British Virgin Islands	Manufacturing and sale of footwear leather products	623,276	623,276	20,000,000	50.00	169,253	(66,101)	(33,050)	
				(US$ 20,215,015)	(US$ 20,215,015)			(US$ 5,289,980)	(US$ (2,089,744))	(US$ (1,044,872))	
	Twinways Investments Limited	British Virgin Islands	Manufacturing and sale of footwear accessory injection crepe	551,432	551,432	17,500,000	50.00	1,100,391	99,003	49,501	
				(US$ 17,500,000)	(US$ 17,500,000)			(US$ 34,392,597)	(US$ 3,129,944)	(US$ 1,564,972)	
	Top Units Developments Ltd.	British Virgin Islands	Manufacturing of footwear accessories	418,997	418,997	5,390,000	49.00	864,996	92,877	45,510	
				(US$ 14,079,196)	(US$ 14,079,196)			(US$ 27,035,347)	(US$ 2,936,276)	(US$ 1,438,775)	

(Concluded)

POU CHEN CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
Great Team Backend Foundry, Inc.	Processing and manufacturing of transistors	$ 2,642,140 (US$ 88,116,600)	b	$ -	$ -	$ -	$ -	$ -	2.12	$ -	$ 44,637 (RMB 9,642,933)	$ -	(Note 3)
Yue-Shen (Taicang) Footwear Co., Ltd.	Finished shoes, semi-finished products, components and production and marketing of moulds	554,646 (US$ 17,100,000)	b	-	-	-	-	(2,130) (RMB (466,340))	32.19	(686) (RMB (150,115)) b, 1)	250,500 (RMB 54,115,462)	-	
Dongguan Yuming Electronic Technology Co., Ltd.	Production and marketing of over 17 inches color-image monitor, motherboards and other products	475,745 (US$ 14,500,000)	b	-	-	-	-	2,636 (RMB 576,951)	100.00	2,636 (RMB 576,951) b, 1)	371,968 (RMB 80,356,001)	-	
Yue Cheng (Kun Shan) Sports Co., Ltd.	Operating sporting goods and equipment, spare parts production and marketing business	435,402 (US$ 14,200,000)	b	-	-	-	-	44,534 (RMB 9,749,022)	32.19	14,335 (RMB 3,138,210) b, 1)	1,298,014 (RMB 280,409,158)	-	
Dongguan Baoqiao Electronic Technology Co., Ltd.	Production and marketing of other optical appliances and instruments	32,810 (US$ 1,000,000)	b	-	-	-	-	17,977 (RMB 3,935,497)	100.00	17,977 (RMB 3,935,497) b, 1)	310,950 (RMB 67,174,344)	-	
Poushun Paper Products Manufacturing Co., Ltd.	Production and sale of shoe inner boxes, cartons	68,901 (US$ 2,100,000)	b	-	-	-	-	1,400 (RMB 306,518)	10.27	144 (RMB 31,479) b, 1)	10,838 (RMB 2,341,245)	-	
Pouhong Footwear Industrial Ltd.	Production and operation of casual shoes, sports shoes	49,215 (US$ 1,500,000)	b	-	-	-	-	1,975 (RMB 432,413)	51.36	1,014 (RMB 222,087) b, 1)	26,379 (RMB 5,698,635)	-	
Shanggao Yisen Industry Co., Ltd.	Production and sale of finished shoes, semi-finished products, components and moulds	945,204 (US$ 30,390,000)	b	-	-	-	-	49,376 (RMB 10,809,057)	51.36	25,359 (RMB 5,551,531) b, 1)	1,176,492 (RMB 254,156,914)	-	
Bao Hong (Yangzhou) Shoes Co., Ltd.	Production of needles, woven garments, footwear and sales of self-produce products	2,591,184 (US$ 85,291,730)	b	-	-	-	-	(19,132) (RMB (4,188,263))	51.36	(9,826) (RMB (2,151,092)) b, 1)	311,239 (RMB 67,236,809)	-	
Dong Guan Yu Yuen Mold Co., Ltd.	Production and sale of molds for non-metallic products	3,281 (US$ 100,000)	b	-	-	-	-	- (RMB (84))	51.36	- (RMB (43)) b, 1)	3,470 (RMB 749,678)	-	
Zhong Shan Glory Shoes Ind., Ltd.	Production and operation of various types of leather shoes products	951,490 (US$ 29,000,000)	b	-	-	-	-	(1,486) (RMB (325,355))	23.11	(343) (RMB (75,190)) b, 1)	231,955 (RMB 50,109,104)	-	
Zhong Ao Multiplex Management Group Co., Ltd.	Stadium management, wholesale and retail of clothing and footwear accessories	2,055,560 (RMB 431,795,000)	b	-	-	-	-	(59,179) (RMB (12,955,055))	20.44	(12,096) (RMB (2,648,013)) b, 1)	616,572 (RMB 133,197,560)	-	
ShangGao Yisen Ka Yuen Industry Co., Ltd.	Production and sale of footwear products	77,432 (US$ 2,360,000)	b	-	-	-	-	7,939 (RMB 1,737,894)	25.68	2,039 (RMB 446,291) b, 1)	61,476 (RMB 13,280,651)	-	
Bao Sheng Dao Ji (BeiJing) Trading Company Ltd.	Retail business of sports goods and accessories	1,988,061 (US$ 65,000,000)	b	-	-	-	-	79,907 (RMB 17,492,777)	32.19	25,722 (RMB 5,630,925) b, 1)	631,322 (RMB 136,384,003)	-	
Qingdao Pou-Sheng International Sport Products Co., Ltd.	Sales of sports and casual shoes and accessories	94,800 (RMB 20,000,000)	b	-	-	-	-	99,242 (RMB 21,725,426)	23.18	23,004 (RMB 5,035,954) b, 1)	431,758 (RMB 93,272,417)	-	
Guizhou Pou-Sheng Sport Products Co., Ltd.	Sales of sports and casual shoes and accessories	322,886 (US$ 10,000,000)	b	-	-	-	-	574 (RMB 125,602)	32.19	185 (RMB 40,431) b, 1)	158,846 (RMB 34,315,401)	-	
Nanning Pou-Kung Sport Products Co., Ltd.	Retail business of sports goods and accessories	42,653 (US$ 1,300,000)	b	-	-	-	-	13,011 (RMB 2,848,318)	32.19	4,188 (RMB 916,873) b, 1)	(7,941) (RMB (1,715,452))	-	

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
Shanghai Pou-Yuen Sport Products Business Trading Co., Ltd.	Retail business of sports goods and accessories	$ 1,567,250 (US$ 50,000,000)	b	$ -	$ -	$ -	$ -	$ 289,082 (RMB 63,284,236)	32.19	$ 93,056 (RMB 20,371,195) b, 1)	$ 3,243,610 (RMB 700,715,073)	$ -	
Yangzhou Baoyi Shoes Manufacturing Co., Ltd.	Vulcanized shoes, sports shoes, casual shoes and other footwear manufacturing, marketing	729,906 (US$ 22,456,800)	b	-	-	-	-	(10,876) (RMB (2,380,806))	25.68	(2,793) (RMB (611,391)) b, 1)	204,079 (RMB 44,086,974)	-	
Dalian YYSPORTS Sport Industrial Development Co., Ltd.	Development and sale of sports goods, clothing, shoes and hats, fitness equipment and related products	928,000 (RMB 200,000,000)	b	-	-	-	-	13,147 (RMB 2,878,100)	32.19	4,232 (RMB 926,460) b, 1)	520,797 (RMB 112,507,434)	-	
YYSPORTS (Chengdu) Business Trading Co., Ltd.	Retail business of sports goods and accessories	689,194 (US$ 22,400,000)	b	-	-	-	-	17,946 (RMB 3,928,676)	32.19	5,777 (RMB 1,264,641) b, 1)	194,171 (RMB 41,946,575)	-	
Guangzhou Pou-Yuen Trading Co., Ltd.	Retail business of sports goods and accessories	710,251 (US$ 23,310,000)	b	-	-	-	-	(1,798) (RMB (393,636))	32.19	(579) (RMB (126,711)) b, 1)	197,704 (RMB 42,709,899)	-	
Dragon Light (China) Sporting Goods Co., Ltd.	Development and sale of sports goods, clothing, shoes and hats, fitness equipment and related products	2,111,340 (US$ 66,000,000)	b	-	-	-	-	2,899 (RMB 634,658)	32.19	933 (RMB 204,296) b, 1)	847,275 (RMB 183,036,233)	-	
Kunshan Baoyuanyi Sports Goods Co., Ltd.	Shopping mall management and property management	2,111,340 (US$ 66,000,000)	b	-	-	-	-	-	32.19	- b, 1)	761,376 (RMB 164,479,575)	-	
Shaanxi Pousheng Trading Co., Ltd.	Engaged in wholesale, retail and import and export business of sports goods, fitness equipment and sportswear	2,012,320 (US$ 66,000,000)	b	-	-	-	-	159,495 (RMB 34,915,665)	32.19	51,341 (RMB 11,239,353) b, 1)	1,587,875 (RMB 343,027,755)	-	
Taicang Yue-Shen Sporting Goods Co., Ltd.	Engaged in the production and sales of shoe products, semi-finished products, moulds and related sports goods	393,720 (US$ 12,000,000)	b	-	-	-	-	(1,787) (RMB (391,251))	32.19	(575) (RMB (125,944)) b, 1)	298,929 (RMB 64,577,401)	-	
Hangzhou Pou-Hung Sport Products Co., Ltd.	Design, development, production and processing of sports goods, sports instruments, sportswear, sports shoes and accessories	67,308 (RMB 14,200,000)	b	-	-	-	-	-	16.10	- b, 1)	-	-	
Rui Jin Pou Yuen Footwear Development Co., Ltd.	Production and sale of sports shoes, casual shoes and semi-finished products	356,697 (US$ 12,000,000)	b	-	-	-	-	(1,819) (RMB (398,224))	51.36	(934) (RMB (204,528)) b, 1)	119,581 (RMB 25,832,959)	-	
Yang Xin Pou Jia Shoes Manufacturing Co., Ltd.	Production and sale of shoes uppers, footwear and garments	1,737,815 (RMB 387,563,020)	b	-	-	-	-	(63,949) (RMB (13,999,278))	51.36	(32,844) (RMB (7,190,029)) b, 1)	599,183 (RMB 129,441,160)	-	
Jiangxi Province Yutai Shoe Co., Ltd.	Production and sale of footwear products and semi-finished products	918,125 (US$ 30,000,000)	b	-	-	-	-	(5,594) (RMB (1,224,708))	51.36	(2,873) (RMB (629,010)) b, 1)	91,690 (RMB 19,807,711)	-	
Dongguan Yu Xiang Shoes Material Co., Ltd.	Production and sale of footwear products	295,820 (US$ 9,500,000)	b	-	-	-	-	(9,340) (RMB (2,044,751))	51.36	(4,797) (RMB (1,050,184)) b, 1)	243,332 (RMB 52,566,884)	-	
Jiang Xi Hwa Ching Foam Ltd.	Manufacturing and sale of plastic foam, plastic packaging materials and other plastic products	63,600 (US$ 2,000,000)	b	-	-	-	-	(1,594) (RMB (348,858))	19.52	(311) (RMB (68,097)) b, 1)	16,473 (RMB 3,558,626)	-	
Yue Yuen (Anfu) Footwear Co., Ltd.	Production and marketing of finished shoes, semi-finished products and components and modules	1,763,350 (US$ 60,000,000)	b	-	-	-	-	(67,731) (RMB (14,827,235))	51.36	(34,787) (RMB (7,615,268)) b, 1)	1,455,330 (RMB 314,394,132)	-	
Dong Guan Bao Yu Shoes Co., Ltd.	Production and sale of sports shoes, casual shoes, leather shoes, children's shoes, semi-finished footwear and footwear materials	66,780 (US$ 2,100,000)	b	-	-	-	-	(503) (RMB (110,030))	51.36	(258) (RMB (56,512)) b, 1)	2,404 (RMB 519,299)	-	
Dongguan De Chang Zi Xun Co., Ltd.	Business management consultation, marketing planning and other services	10,290 (US$ 350,000)	b	-	-	-	-	883 (RMB 193,226)	51.36	453 (RMB 99,241) b, 1)	20,102 (RMB 4,342,608)	-	
Yiyang Yujing Shoes Industrial Co., Ltd.	Production and sale of finished and semi-finished sports shoes and casual shoes	743,983 (US$ 24,000,000)	b	-	-	-	-	(3,800) (RMB (831,822))	51.36	(1,952) (RMB (427,224)) b, 1)	53,624 (RMB 11,584,414)	-	

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
Jiangxi Uniscien Consulting Co., Ltd.	Business management consultation, marketing planning and other services	$ 10,442 (US$ 350,000)	b	$ -	$ -	$ -	$ -	$ 534 (RMB 116,917)	51.36	$ 274 (RMB 60,049) b, 1)	$ 10,789 (RMB 2,330,820)	$ -	
Yu Xing (Jishui) Footwear Co., Ltd.	Production and sale of sports shoes	183,840 (US$ 6,400,000)	b	-	-	-	-	(3,041) (RMB (665,781))	51.36	(1,562) (RMB (341,945)) b, 1)	21,039 (RMB 4,545,145)	-	
YangXin Pou Jia Yuen Shoes Manufacturing Co., Ltd.	Production and sale of rubber soles	87,258 (US$ 3,000,000)	b	-	-	-	-	(1,623) (RMB (355,333))	25.68	(417) (RMB (91,249)) b, 1)	2,616 (RMB 565,125)	-	
Pou Sheng (China) Investment Group Co., Ltd.	Business of investment, technical services and wholesale, import and export sports goods, sportswear, sports shoes and leisure shoes	4,550,741 (US$ 152,922,400)	b	-	-	-	-	4,910 (RMB 1,074,852)	32.19	1,581 (RMB 345,995) b, 1)	4,412,628 (RMB 953,257,201)	-	
Yichun Yisen Industry Co., Ltd.	Production and sale of footwear and mold products	410,130 (US$ 14,000,000)	b	-	-	-	-	7,085 (RMB 1,551,070)	51.36	3,639 (RMB 796,630) b, 1)	444,486 (RMB 96,022,043)	-	
Dong Guan Pou Chen Footwear Company Limited	Production and sale of footwear products, semi-finished footwear products and accessories, moulding tools and engaged in the wholesale and import and export business of footwear products	1,223,925 (RMB 263,827,800)	b	-	-	-	-	(171,514) (RMB (37,546,755))	51.36	(88,089) (RMB (19,284,013)) b, 1)	785,195 (RMB 169,625,112)	-	
Dongguan Yusheng Shoe Industry Co., Ltd.	Production and sale of finished shoes, semi-finished shoes and mold products and engaged in research and development of shoes, finished shoes, mold products	872,268 (RMB 189,970,250)	b	-	-	-	-	46,453 (RMB 10,169,317)	51.36	23,858 (RMB 5,222,961) b, 1)	870,734 (RMB 188,104,110)	-	
Dong Guan Yue Yuan Footwear Products Company Limited	Production and sale of footwear products, semi-finished footwear products, mold products and engaged in wholesale and import and export business of footwear products	1,026,777 (RMB 217,720,430)	b	-	-	-	-	(6,945) (RMB (1,520,460))	51.36	(3,567) (RMB (780,908)) b, 1)	154,077 (RMB 33,285,235)	-	
Dong Guan Yue Guan Paper Products Co., Ltd.	Production and sale of cartons and engaged in research and development of cartons	48,693 (RMB 10,000,000)	b	-	-	-	-	(1,635) (RMB (357,943))	10.27	(168) (RMB (36,761)) b, 1)	4,495 (RMB 971,051)	-	
Kun Shan YYSPORTS E-Commerce Co., Ltd.	Network technology development, technical consultation, technical services and retail and wholesale of sports goods, sports equipment	89,367 (US$ 3,000,000)	b	-	-	-	-	20,183 (RMB 4,418,424)	32.19	6,497 (RMB 1,422,291) b, 1)	3,190 (RMB 689,115)	-	
Kun Shan Taisong Trading Co., Ltd.	Wholesale and retail of clothing, footwear, glasses and watches	790,110 (US$ 26,500,000)	b	-	-	-	-	8,397 (RMB 1,838,221)	32.19	2,703 (RMB 591,723) b, 1)	(237,138) (RMB (51,228,797))	-	
Kun Shan Pou-Han Sport Culture Development Co., Ltd.	Management consultants, wholesale of sports goods and equipment wholesale, other sports services and other art performance assistant services	48,278 (US$ 1,500,000)	b	-	-	-	-	(3) (RMB (668))	32.19	(1) (RMB (215)) b, 1)	12,583 (RMB 2,718,396)	-	
Zhu Hai Yu Yuan Industrial Co., Ltd.	Processing, production and sale of footwear products	1,408 (RMB 300,000)	b	-	-	-	-	-	51.36	- b, 1)	(134) (RMB (28,952))	-	
Changsha YYSPORTS Sport Products Co., Ltd.	Sales of sports goods and equipment	22,825 (RMB 5,000,000)	b	-	-	-	-	12,471 (RMB 2,730,143)	32.19	4,015 (RMB 878,833) b, 1)	21,873 (RMB 4,725,178)	-	
Henan YYSPORTS Sport Products Co., Ltd.	Retail business of sports goods and accessories	9,130 (RMB 2,000,000)	b	-	-	-	-	(1,083) (RMB (237,114))	32.19	(349) (RMB (76,327)) b, 1)	39,521 (RMB 8,537,689)	-	
Shenyang Pou-Yi Trading Co., Ltd.	Retail business of sports goods and accessories	182,600 (RMB 40,000,000)	b	-	-	-	-	8,399 (RMB 1,838,564)	32.19	2,703 (RMB 591,834) b, 1)	(22,121) (RMB (4,778,807))	-	
Zhejiang Shengdao Sporting-Goods Co., Ltd.	Retail business of sports goods and accessories	228,250 (RMB 50,000,000)	b	-	-	-	-	85,940 (RMB 18,813,548)	32.19	27,664 (RMB 6,056,081) b, 1)	317,043 (RMB 68,490,535)	-	

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
Mudanjiang YYSPORTS Sport Technology Co., Ltd.	Sports services, research and development of sports fitness equipment and retail business of sports goods	$ 4,565 (RMB 1,000,000)	b	$ -	$ -	$ -	$ -	$ 1,597 (RMB 349,614)	32.19	$ 514 (RMB 112,541) b, 1)	$ 17,897 (RMB 3,866,325)	$ -	
Widevision Investment (Shenzhen) Co., Ltd.	Business management consulting, economic information consulting and market management planning	13,833 (RMB 3,000,000)	b	-	-	-	-	(647) (RMB (141,655))	100.00	(647) (RMB (141,655)) b, 1)	13,442 (RMB 2,903,937)	-	
Chongqing Baoyu Sports Goods Company Limited	Wholesale and retail of sports goods, sports equipment, clothing, shoes, caps and accessories and premises leasing	8,994 (RMB 2,000,000)	b	-	-	-	-	9,363 (RMB 2,049,800)	32.19	3,014 (RMB 659,830) b, 1)	(25,659) (RMB (5,543,128))	-	
Kuo Yuen Tannery	Production, processing, sales, research and development of shoe materials, import and export goods or technic	176,844 (RMB 41,047,490)	b	-	-	-	-	(6,296) (RMB (1,378,284))	25.68	(1,617) (RMB (353,943)) b, 1)	14,470 (RMB 3,126,000)	-	
Yangzhou Yuhong Garment Co., Ltd.	Engaged in the processing and production of apparel, apparel accessories, and selling our own products	588,725 (US$ 19,749,000)	b	-	-	-	-	(9,564) (RMB (2,093,804))	51.36	(4,912) (RMB (1,075,378)) b, 1)	245,553 (RMB 53,046,606)	-	
Yifeng Kun Ching Foam Ltd.	Production, sales, processing of plastic foam and foam daily products	8,994 (US$ 300,000)	b	-	-	-	-	(846) (RMB (185,207))	19.52	(165) (RMB (36,152)) b, 1)	5,042 (RMB 1,089,227)	-	
Hubei PouShou Sports Goods Trading Company Limited	Management consultants, wholesale of sports goods, sports equipment, clothing, shoes, caps and accessories and advertising design agency	4,191 (RMB 1,000,000)	b	-	-	-	-	(2,798) (RMB (612,628))	32.19	(901) (RMB (197,205)) b, 1)	(23,556) (RMB (5,088,735))	-	
Dong Guan Orisol Trading Company Ltd.	Wholesale or repair of shoe-related machinery and parts	27,850 (US$ 1,000,000)	b	-	-	-	-	(137) (RMB (30,030))	51.36	(70) (RMB (15,423)) b, 1)	32,010 (RMB 6,915,205)	-	
Shanghai Shengjie Sports Goods Co., Ltd.	Retail business of sports goods and accessories	67,095 (RMB 15,000,000)	b	-	-	-	-	13,311 (RMB 2,914,075)	32.19	4,285 (RMB 938,041) b, 1)	155,216 (RMB 33,531,249)	-	
Suzhou Baocheng Sports Goods Trading Co., Ltd.	Retail business of sports goods and accessories	2,204 (RMB 500,000)	b	-	-	-	-	5,686 (RMB 1,244,769)	32.19	1,830 (RMB 400,691) b, 1)	9,494 (RMB 2,051,072)	-	
Fujian Pou Yuan Sporting Goods Co., Ltd.	Retail business of sports goods and accessories	856,400 (RMB 200,000,000)	b	-	-	-	-	41,864 (RMB 9,164,593)	32.19	13,476 (RMB 2,950,082) b, 1)	413,893 (RMB 89,413,034)	-	
Xinjiang Shengdao Sporting-Goods Co., Ltd.	Retail business of sports goods and accessories	21,635 (RMB 5,000,000)	b	-	-	-	-	(434) (RMB (94,956))	32.19	(140) (RMB (30,566)) b, 1)	3,439 (RMB 742,828)	-	
Hainan Shengzhuo E-Commerce Co., Ltd.	Retail business of sports goods and accessories	22,615 (RMB 5,000,000)	b	-	-	-	-	31,932 (RMB 6,990,403)	23.18	7,402 (RMB 1,620,375) b, 1)	55,669 (RMB 12,026,061)	-	
Ka Te Footwear Material (Shishi) Limited	Production and sale of footwear	253,200 (US$ 8,000,000)	b	-	-	-	-	(5,698) (RMB (1,247,436))	16.69	(951) (RMB (208,197)) b, 1)	38,627 (RMB 8,344,596)	-	
Shanghai Shengdao Warehouse Trading Co., Ltd.	Retail business of sports goods and accessories	4,523 (RMB 1,000,000)	b	-	-	-	-	(1,179) (RMB (258,137))	32.19	(380) (RMB (83,094)) b, 1)	(1,393) (RMB (300,950))	-	
Jiangsu Baoyuan Sports Goods Co., Ltd.	Retail business of sports goods and accessories	44,780 (RMB 10,000,000)	b	-	-	-	-	2,167 (RMB 474,460)	32.19	698 (RMB 152,729) b, 1)	25,264 (RMB 5,457,857)	-	

Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026	Investment Amount Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 4)
$ -	$ 23,575,411 (US$ 736,846,737)	$ 90,790,270

(Continued)

Note 1: Methods of investments have following types:

a. Direct investment in mainland China.
b. Indirect investment in the Company located in mainland China through a third place of the subsidiaries of Wealthplus Holdings Limited and Yue Yuen Industrial Holdings Limited.
c. Other.

Note 2: Investment profit or loss recognized in the current period:

a. If it is in the preparation stage, there is no investment gains and losses, it should be noted.
b. The amount of investment gain (loss) was recognized in following bases:

 1) Based on the financial statements audited by an ROC CPA firm cooperating with an international CPA firm.
 2) Based on the financial statements audited by the auditor of parent company.

Note 3: Financial assets at FVTOCI.

Note 4: The limitation of the amount is in accordance with the provisions of the “Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China” which was passed on August 29, 2008.

(Concluded)

POU CHEN CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 2)	Carrying Amount as of March 31, 2026	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outward	Inward							
Kunshan Yuanying Electronics Technology Co., Ltd.	Manufacturing and sale of alloy	$ 85,936 (US$ 2,620,000)	b	$ -	$ -	$ -	$ -	$ 93 (RMB 20,325)	100.00	$ 93 (RMB 20,325) b, 1)	$ 119,957 (RMB 25,914,207)	$ -	

Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2026	Investment Amount Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 3)
$ -	$ 184,611 (US$ 5,770,000)	$ 572,204

Note 1: Methods of investments have following types:

a. Direct investment in mainland China.
b. Indirect investment in the Company located in mainland China through a third region of Pearl Dove International Limited.
c. Other.

Note 2: Investment profit or loss recognized in the current period:

a. If it is in the preparation stage, there is no investment gains and losses, it should be noted.
b. The amount of investment gain (loss) was recognized on following bases:

1) Based on the financial statements audited by an ROC CPA firm cooperating with an international CPA firm.
2) Based on the financial statements audited by the auditor of parent company.

Note 3: The limitation of the amount is in accordance with the provisions of the “Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China” which was amended on August 29, 2008.